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MOVEMBER 2019

ANNUAL REPORT



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In my sixth year as Chairman of Movember, we saw our campaign raise more than \$100m – a target last hit in 2014.

Momentum has been building for some time, and the campaign's results demonstrate how our message – Stop Men Dying Too Young – has resonated strongly with our community and beyond. It's thanks to the incredible efforts of this community – more than 320,000 Mo Bros and Sisters in 2018 – that we hit this milestone.

And while certain epic moments will go down in Mo history (such as kicking off Movember 2018 with a moustache plastered across New York's Times Square), it's not just the bells-and-whistles occasions that count. For every headline-grabbing spectacle, there is a resolute behind-the-scenes dedication to our cause – and it comes from all over the world. It's the firefighters of East Melbourne who came together to raise funds and awareness for a colleague undergoing testicular cancer treatment. Some hadn't shaved their moustaches in 40 years, but that didn't hold them back from taking part in a big Shave Down party at the end of the month. Spirits were high, even though their own children didn't recognise them!

Stories like this, and countless others, sum up the spirit of Movember. They capture the true camaraderie of our community as men and women across the world come together to change the face of men's health.

From humble beginnings in 2003, the Movember Foundation has funded more than 1,250 men's health projects across more than 20 countries, focusing on prostate cancer, testicular cancer, mental health and suicide prevention. We're now ready to scale the best of these projects and use everything we have learned so far to help men live happier, healthier, longer lives.

This year also sees the departure of our CEO, Owen Sharp. I'd like to take this opportunity to thank Owen for his exceptional contribution to Movember and wish him all the best in his new role at Dog's Trust.

Meanwhile, alongside the board, I will remain focused on our global search for a new CEO to lead us into the next chapter of Movember's exciting story.



JOHN HUGHES
CHAIRMAN





As I look back on another exceptional year, one of the most encouraging signs – in a raft of great achievements – is the shift in global attitudes around men’s health.

The world is taking notice, the message is getting through. We’re seeing amazing results, and it’s thanks to the efforts of our hardworking teams across the world, our partner organisations and our incredible community of supporters.

For the third consecutive year, our fundraising campaign carried the message Stop Men Dying Too Young – and it’s beginning to hit home. Increasingly, the community is realising that Movember isn’t just an annual campaign, but a 365-day organisation doing game-changing work in prostate cancer, testicular cancer and mental health and suicide prevention.

During Testicular Cancer Awareness Month, our Know Thy Nuts campaign generated record levels of engagement, contributing to higher levels of behaviour change among our audience than ever before.

In the field of prostate cancer, we have made exciting progress; most notably, a joint funding deal with the Australian government to open three prostate cancer research centres. These centres are being match-funded to the tune of \$12m, galvanising Movember’s position as a global leader in prostate cancer research.

We also continue to raise much-needed awareness around mental health and suicide prevention. Globally, on average, a man dies every minute by suicide, with men accounting for 75% of suicides. Movember is outspoken about these alarming statistics and our unwillingness to accept the status quo. In our messaging, we highlight the importance of prevention and early intervention

through maintaining friendships and social connections, which serve as an antidote to social isolation – something that threatens so many men.

This year, we’ve seen Movember’s mental health projects come to fruition through our Social Innovators Challenge. The challenge awarded funding to a number of small, community-based initiatives designed to reach at-risk male youths and men using a localised, tailored and culturally appropriate approach.

Each project, each breakthrough, and each man reached by our message culminates in Movember being recognised increasingly as the leading global charity tackling the men’s health crisis – the leading voice in the fight to help men live happier, healthier, longer lives.

As we look to the year ahead, I am incredibly grateful to the exceptionally talented group of people who make up Movember. Without them, Movember’s passion, culture, spirit and impact would not exist.

A stylized, handwritten signature in black ink, appearing to read 'ST' followed by a flourish.

SIMON TRAYNOR
INTERIM EXECUTIVE DIRECTOR

OUR VALUES

FUN
RESPECT
TEAM MOVEMBER
HUMBLE
REMARKABLE
EXPERIENCE
CHANGE AGENT



THE YEAR AT A GLANCE

Our 2018 campaign raised more than \$100m, a target we last hit in 2014. More than 320,000 Mo Bros and Sisters around the world came together for a hairy, action-packed month to Stop Men Dying Too Young.

IN THE USA

On the 17th, eighteen Mo Bros and Mo Sisters paddled into the Pacific on surfboards to honour the one man a day who takes his life.

Mos sprung up on buses, ferries, and even on the Jolly Green Giant in NYC's Times Square!

Our team rang the bell at NASDAQ in recognition of men's health.

We hosted a legendary drag bingo extravaganza with the iconic Lady Bunny.

Alongside razor brand Schick we created a series of videos entitled Locker Room Talk featuring sports stars and celebrities talking about their mental health, depression and anxiety, and ran a shave down event in New York's Times Square.

Mastercard matched every donation to Movember of \$25 or more, up to \$250,000.

Aussie-inspired café group Bluestone Lane ran an awareness campaign encouraging people to fundraise for Movember in return for free coffee.

IN CANADA

We sent a pop-up barbershop to Toronto's Financial District to make sure Canadian faces started the month clean-shaven.

The eighth consecutive Movember Mayhem boxing evening once again fought for men's health.

Buses and trains sprouted Mos for the month.

IN AUSTRALIA

Cricket stadiums across the country grew their own moustaches on the turf.

Mo Bros and Sisters donned their shittiest shirts for the annual Shit Shirt Saturday at the Royal Saxon, hosted by Eray Saban who lost his grandfather to prostate cancer.

Trams, trains and buses all rocked Mos for the month – as did Richmond Town Hall.

To honour the men lost to prostate cancer, testicular cancer and suicide during the month, Mo Bros flew their moustaches at half mast for the last day of Movember.

STIHL, our major partner for the hairy season, named Movember the official charity partner for national TimberSports team the Chopperoos. The Movember-branded shirt-sporting team went on to win the world championships held in Liverpool, UK.

IN NEW ZEALAND

Former international rugby league player and TV pundit Robbie Hunter-Paul opened up about his own experiences with mental health.

The Auckland Cricket Team grew Mos for the month.

Reigning Rugby World Cup Champions the All Blacks used the power of the Mo on their Northern Hemisphere tour.

IN THE UK

Love Island star Chris Hughes got his balls out live on TV – for a testicular cancer examination in front of the entire country.

London's iconic River Buses all grew their own Mos.

Tourist hotspots Borough Market and the Tower of London lit up with Mos for the month.

Moustaches took to the skies, debuting at the Royal Albert Hall before flying over Battersea Power Station.

Mo Bros embraced the half-mast Mo for a day, to mark the men lost during the month.

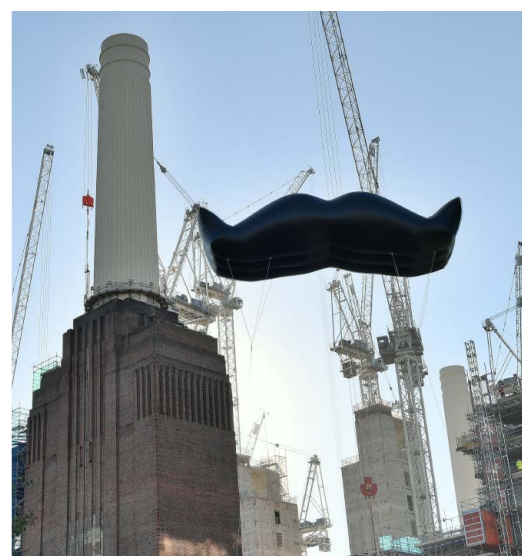
Our partners Gillette provided free razors to people signing up for our door drop campaign, ran a week-long fundraising gaming stream with gamer Dr Disrespect and doled out tickets to football games to encourage donations to Movember.

IN EUROPE

Along with L'Oreal Men Expert, our official skincare partner across Europe, Canada and Australia, we set a world record in Berlin for the most beards 'sacrificed' in an hour in the name of men's health, with the support of global stars like actor Nikolaj Coster-Waldau.

IN IRELAND

130 soldiers of the Irish Defence Forces' 58th Infantry Group, currently deployed to Syria for a UN peacekeeping mission, grew Mo's for the month.



OUR VISION

To have an everlasting impact on the face of men's health.

OUR MISSION

Help men live happier, healthier and longer lives.

Men die on average six years earlier than women, and for largely preventable reasons.

Unchecked, rates of prostate cancer and testicular cancer will double over the next 15 years. Across the world, one man dies by suicide every minute of every day, with males accounting for 75% of suicides globally.

We can't accept this. Things can be different.

Movember exists to stop men dying too young. We're the leading charity tackling prostate cancer, testicular cancer, mental health and suicide prevention on a global scale. We engage, empower and mobilise men, giving them what they need to understand the health risks they face and to take action.

Our goals are ambitious, but with the support of our global community, we know we can get there.

BY 2030, WE WILL:

Reduce the number of men dying prematurely by 25%

Reduce the number of men dying from prostate and testicular cancers by 50%

Reduce by 50% the number of men experiencing physical or mental side effects as a result of prostate or testicular cancer treatment

Reduce the rate of male suicide by 25%.

WE'LL ACHIEVE THIS BY:

Giving men the facts about their health

Changing behaviour – using the power of mass-media to drive behaviour change for men

Creating new, better and accessible health services for men

Bringing together the brightest minds from around the world to collaborate on research and innovative men's health projects, while sharing their findings and accelerating results

Listening to and learning from our community, and using what we know to advocate for all men.



"I learned a lot through my journey. Everyone should have access to physical and mental support no matter what they're going through. I'm excited to raise awareness about testicular cancer and make sure every man knows how to check themselves. I know I can help save lives and I am so thankful to Movember for helping me spread that message. Take care of your health and happiness – and make sure to check your nuts!"

DOUG MCARTHUR
TESTICULAR CANCER SURVIVOR, US.

IMPACT: PROSTATE CANCER

“We can tell far better where the cancer is and treat it accordingly. That changes how we counsel patients about their expectations, and how we target our treatments.”

DR FRÉDÉRIC POULIOT
UROLOGIST-ONCOLOGIST AT THE QUEBEC
CITY UNIVERSITY HOSPITAL CENTRE,
CANADA.

WHY PROSTATE CANCER?

Prostate cancer is the second most common cancer in men.

More than 5.6m men around the world are currently living with prostate cancer.

More than 380,000 men around the world die each year from prostate cancer.

Globally, more than 1.4m men are diagnosed every year.

OUR GOALS

By 2030, we aim to halve the number of men dying from prostate cancer.

We'll also contribute to halving the number of men with serious ongoing physical or mental side effects as a result of prostate cancer and its treatment.

WE INVEST IN FIVE KEY AREAS

1. Biomedical research – connecting the global research community across borders to diagnose, treat and, ultimately, cure prostate cancer.
2. Clinical quality – improving treatment and reducing harmful side effects.
3. Health services – advocating to improve services for all men.
4. Care – finding ways to improve care for men and the people who love them.
5. Education – giving men the knowledge they need to make the right choices for their health and quality of life.

OUR IMPACT IN 2018/19

Building evidence for new treatments that bring hope.

CASE STUDY: PROGRESS IN TARGETING PROSTATE SPECIFIC MEMBRANE ANTIGEN (PSMA)

Since 2011, Movember has invested more than \$3.2m across 11 global projects supporting the development of a new way to find and treat advanced prostate cancer. Put simply, PSMA is a protein that sits on the surface of prostate cancer cells, no matter where they may have spread to within the body. Scientists have discovered that specific radioactive molecules can be introduced to the body which latch on to PSMA. These molecules have the benefit of being highly visible to certain imaging techniques helping clinicians better identify prostate cancer that has metastasised beyond the prostate. Additionally, the radioactive material has the potential to deliver localised damage to the prostate cancer cell it attaches to, with minimal collateral damage to surrounding healthy tissue. In this way this is sometimes described as a ‘search and destroy’ approach because it can both diagnose cancer and treat cancer through targeting the PSMA specifically.

Unlike chemotherapy, which destroys many cells, the use of a radioactive agent such as lutetium-177 (a therapy called Lu-PSMA) which is attracted to PSMA helps keep treatment localised to prostate cancer cells. This limits the amount of radioactivity to which other cells are exposed and helps reduce the side effects of treatment.

Early results are promising, but more evidence is needed to prove that the treatment is safe, effective and cost-effective before it can be publicly funded. Results from other Movember-funded trials and studies are vital steps to building up this body of evidence.

CASE STUDY: FIRST PROSTATE CANCER RESEARCH ALLIANCE TEAMS ANNOUNCED

Under a pioneering three-year project, which begins in 2019, Movember and the Australian Government have invested \$12m in Australia's first Prostate Cancer Research Alliance (PCRA) teams. The teams will be led by researchers from the Peter MacCallum Cancer Centre, St Vincent's Hospital Sydney and the University of Melbourne. They will bring together world-leading experts to focus on the most promising ways of predicting the risk of future progression of prostate cancer at the time of diagnosis, thereby offering the potential to reduce the progression of prostate cancer in thousands of men, and to improve treatments (including Lu-PSMA) for men with advanced forms of the disease.

It is hoped the research findings could be incorporated into clinical practice as early as 2023.



IMPACT: TESTICULAR CANCER

WHY TESTICULAR CANCER?

Globally, testicular cancer is the most common cancer in men aged 15-39.

One in 20 men with testicular cancer will die from the disease.

Outcomes are positive with early diagnosis.

OUR GOALS

By 2030, we aim to halve the number of men dying from testicular cancer.

We'll also contribute to halving the number of men experiencing serious ongoing side effects from the disease and its treatment.

WE INVEST IN FIVE KEY AREAS

1. Biomedical research – bringing together the brightest minds from around the world to diagnose, treat and, ultimately, cure testicular cancer.
2. Clinical quality – to improve treatments and reduce side effects.
3. Health services – advocating for improvements so that services can reach more men.
4. Care – better standards of care for men and their families.
5. Education – giving young men the knowledge they need to make the right choices for their health, and to know when and how to take action.

OUR IMPACT IN 2018/19

CASE STUDY: TESTICULAR CANCER AWARENESS MONTH

In April, we repeated our hugely successful testicular cancer awareness campaign that encourages men to 'Know Thy Nuts'. The campaign aims to increase understanding among young men of how to regularly check their testicles and how to take action if anything feels unusual or changes over time.

This year, Movember promoted the shower as the perfect place to perform a self-examination, providing men with a defined time and place to establish the habit of checking themselves regularly. The campaign generated huge awareness with more than 12.6m impressions online, and more than 1.8m views of our how-to video.

Post-campaign analysis revealed increased awareness among men aged 18-34, the men who are most at-risk. This awareness is crucial given that cancer is often dismissed among young people as an older person's disease.

CASE STUDY: BREAKTHROUGHS IN THE GENETICS OF TESTICULAR CANCER

The Movember Foundation has funded the work of Professor Clare Turnbull at the Institute of Cancer Research in Surrey, UK, since 2013.

Initial research identified several genes that appear to drive the risk of testicular cancer, and studies have been published in high-profile scientific journals.

The latest phase of the research looks at risk profiling for men, as well as genetic resistance to chemotherapy and genetic links to tumour growth.

The implications of this work are far-reaching. They offer the potential to help men take control of their health, make treatment more effective, and reduce wasteful and intrusive treatments that do not work.



IMPACT: MENTAL HEALTH

WHY MENTAL HEALTH AND SUICIDE PREVENTION?

Globally, 3 out of 4 suicides are men.

On average, across the world, we lose one man every minute to suicide. That's half a million men every year – half a million men who should still be here today.

By 2030, our goal is to reduce the rate of male suicide by 25%. We're working to dramatically increase awareness around how and where men can seek help in tough times.

Movember is working towards a world where men of all ages are mentally healthy and well – a world where men are comfortable taking action for their mental health, and are supported by their family, friends and community.

OUR PRIORITY AREAS FOR MENTAL HEALTH INTERVENTIONS ARE:

- Better understand how to improve men's mental health.
- Promote and provide health services that meet men's needs.
- Increase understanding of how to support men.
- Help men with social connections, including friends, family and communities.
- Equip men with increased understanding of mental health and wellbeing.
- Ensure more men take action early to improve their mental health.

Movember's mental health projects focus on prevention and early intervention. We prioritise scaling investments that show the most promise, and new ideas that are in line with our priority groups and settings which include Indigenous young men, fathers and young men, and online and workplace environments.

OUR IMPACT IN 2018/19

CASE STUDY: NEW RESEARCH SHOWS THE SCALE OF THE MEN'S MENTAL HEALTH CRISIS IN AUSTRALIA

Research by Movember and Beyond Blue revealed that male suicide statistics are just the tip of the iceberg. Every day, six men across Australia take their own lives – but an additional 82 call an ambulance due to suicidal thoughts or suicide attempts.

The study underscored the need for paramedics to be trained in mental health, because men who called ambulances for mental health reasons needed more support than simply transportation to hospital.

CASE STUDY: NEW ACCESS PROGRAM

Alongside our partner Beyond Blue we have trialled a programme offering up to six free sessions of evidence-based cognitive behavioural therapy for those struggling with their mental health and suicidal thoughts.

The programme, called New Access, can take the form of face-to-face, telephone or telehealth sessions with specially trained coaches.

The initial trial was successful and is now being rolled out nationwide, reaching more than 6.8m Australians with more government funding secured to scale up the programme.

CASE STUDY: THE WAY BACK PROJECT

We know that one of the most at-risk groups for suicide are men and women who are hospitalised after attempting to take their own lives. The period of time post-discharge is very dangerous for successful re-attempts.

The Movember Foundation funded a partnership with BeyondBlue testing a new approach in two Australian hospitals. Our idea was that connecting a person who had tried to take their own life with a support worker would result in less people dying by suicide.

The pilot was successful and in total 1,600 people accessed the service.

As a result of the success of the pilot the Australian Government announced a further investment of \$37.6 million, to expand the initiative across primary health regions in Australia. The overall investment is likely to exceed \$60 million with State Government funding.

This will mean more than 28,000 people, of which approximately 14,000 are men, discharged from hospital for a suicide attempt will be able to find help and support when they need it the most.

OUR COMMUNITY



The Movember community has turned the moustache into a symbol for men's health. Mo Bros and Mo Sisters across the world have worked tirelessly to raise awareness and funds for men's health, and to break taboos around masculinity and what it means to be a man. Our community is what keeps us going and its passion and dedication is a constant source of inspiration.

Everybody who gets involved with Movember makes a difference. From some of Hollywood's brightest Mo's recording public services announcements to cricket stadiums around Australia growing their own turf moustaches. From incredible feats such as half marathons and our community sharing their personal stories to those brave fundraisers wearing Mo's at 'half mast' for a day in honour of all the men lost during the month. Every single member of our community counts.

Our community is what makes us different, and it encapsulates the spirit upon which Movember was founded – to have fun, doing good, and have an everlasting impact on the face of men's health.

We couldn't do it without them.

OUR FINANCIALS

The Movember Foundation delivered another strong result in the year ended 30 April 2019 and proudly raised AUD \$102.9m from Movember campaigns globally. We had a substantial increase in donation income of \$15.4m, driven by the support of over 320,000 registered participants who registered for our 2018 campaign.

Revenue from sources outside the annual campaign continue to grow; the third year of the partnership with the Distinguished Gentleman’s Ride generated revenue of \$9.1m (2018: \$6.7m). Income from Corporate Partners also increased.

The organisation’s programmatic activity continues to produce outstanding outcomes for men’s health. During the year the Foundation expended \$57.7m (2018: \$51.1m) in our key investment areas of Prostate and Testicular Cancer bio-medical research and survivorship, Men’s Health and Suicide Prevention, and Men’s Health promotion including awareness and education.

The organisation has set ambitious targets to grow both our core campaign as well as year-round income streams, and remains committed to funding exciting and innovating men’s health projects.

FUNDS RAISED AND REGISTERED PARTICIPANTS 2018 (RAISED THROUGH TO APRIL 2019)

	Funds Raised in \$AUD millions	Registered Participants	Year of first fundraising campaign
Australia	29.0	85,191	2004
New Zealand	2.2	11,524	2006
UK	17.7	55,959	2007
Canada	18.9	56,259	2007
USA	25.6	68,134	2007
Ireland	2.1	6,105	2008
Mainland Europe Countries	6.4	32,384	2011
Asia	0.7	1,593	2012
Rest of World	0.3	4,826	2012
Total	102.9	321,975	

FUNDRAISING AND ADMINISTRATION COSTS

The work that the Movember Foundation carries out and the health benefits achieved for men cannot happen without the associated costs of fundraising and administration.

From each dollar raised, we spend 16.4 cents on fundraising. This is higher than the three year rolling average of 15.1 cents, as during the 2017 and 2018 years we invested in new fundraising strategies that will generate a return over a number of years. In short, we expect to raise more funds for men’s health in 2019 and beyond, due to these 2017 and 2018 investments.

We strive to minimise administration costs, and have managed to reduce these to 5.6 cents through global efficiencies and resource sharing. Our shared costs structure avoids duplicating functions such as finance, human resources, legal and technology across the world while making the necessary investments in technology and our people to keep pace with the global economy. We aim to spend every dollar wisely and achieve maximum value from every investment decision made.

FUNDS RETAINED

The Movember Foundation has retained 5.4% of the funds raised during the year to April 2019, to add to existing retained general funds. This is to cover future campaigns and ensure the long-term continuity of the organisation.

Our retained general funds are being progressively built over multiple campaigns and once the Board of Directors are satisfied the general funds are at a sufficient level (enough to cover 9 to 12 months’ operating costs), no further funds will be retained.

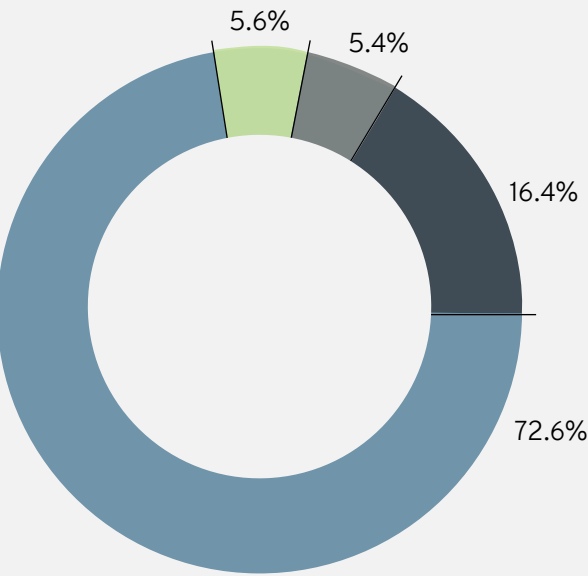
“For every \$1 raised, we spend 72.6 cents on men’s health programs.”

PROGRAM INVESTMENTS

In the year to 30 April 2019, the Foundation has achieved net funds raised for investment in men’s health programs of 72.6 cents for every dollar raised. In dollar terms this was AUD \$75 million raised for investment in programs that will benefit men worldwide.

The Movember Foundation continues to invest its net funds into programs that support prostate cancer, testicular cancer, cancer survivorship, suicide prevention and mental health. These investments are made via our Men’s Health Partners, through our own direct global collaborative programs, and our awareness and education program. Refer to earlier pages of this annual report for further details of our program investments and to the Report Cards section of the Movember Foundation website.

THE FOUNDATION’S TOTAL FUNDS RAISED HAVE BEEN ALLOCATED FOR USE AS FOLLOWS:



2019 MOVEMBER FOUNDATION CONSOLIDATED GROUP

Men’s health programs	72.6%	
Fundraising costs	16.4%	
Administration	5.6%	
Retained funds	5.4%	

CASH HOLDINGS

At 30 April 2019, the Movember Foundation held the following in cash and cash-related assets:

	AUD
Cash and cash equivalents	100M
Term Deposits and Bonds	83M
Total	183M

The majority (\$147m / 80%) of these cash assets are held for investment in men’s health programs and the balance of \$36M / 20% is retained to fund ongoing operating costs. The cash assets will be used as follows:

	AUD
Payments for programs being carried out by Men’s Health Partners	34M
Restricted reserves for current Movember Foundation managed programs	113M
Retained for working capital / operating costs	36M
Total	183M

The Movember Foundation invests only in world-class programs that are aligned with our strategic goals, and only where it is demonstrated that we can have the greatest impact on men’s health.

We undertake a rigorous approach to program investment that involves a peer-reviewed process, due diligence on selected implementation partners and the establishment of independent governance committees. All Men’s Health Partners, and implementation partners for the Movember Foundation managed programs, are held accountable for driving outcomes that ensure current and future funding achieves significant results. These rigorous investment processes, together with the linking of partner payments to milestone achievements, are key to ensuring that the Movember Foundation’s accumulated cash assets are both invested wisely and spent on a timely basis. The majority of the above-listed amounts will be spent on programmatic work within the next three years.

After meeting the above-noted program commitments, the balance of our cash holdings (AUD \$36 million) will be retained in a general reserve to provide working capital and ensure that the Foundation has adequate funds for investment in future fundraising activities. As the majority of Movember Foundation’s revenue is currently derived from one annual campaign, the Movember Foundation Board has adopted a fiscally conservative approach to risk management and is working towards the accumulation of a general reserve equivalent to 9 to 12 months’ coverage of costs.

The Movember Foundation manages its cash holdings within a conservative treasury policy adopted by the Foundation’s global board. We select financial institutions with reference to external credit ratings. Cash Investments are held with financial institutions with at least an AA or A rating and exposure is minimised by spreading cash holdings across a number of institutions. Currently our cash and financial investments are held across a large number of institutions globally.

CONSOLIDATED STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDING 30 APRIL 2019

IN AUD	NOTES	2019 (\$)	2018 (\$)
REVENUE			
Revenue from continuing operations		102,377,249	86,907,714
Program expenditures	1	(57,667,610)	(51,061,738)
Fundraising expenditure		(16,936,762)	(14,523,574)
Administration expenditure		(5,711,824)	(5,551,736)
Surplus	2	22,061,053	15,770,666
OTHER COMPREHENSIVE INCOME			
Exchange differences on translation of foreign operations		2,801,555	2,886,830
Total comprehensive surplus for the year		24,862,608	18,657,496

SUMMARISED MOVEMBER GROUP BALANCE SHEET AS AT 30 APRIL 2019

IN AUD	NOTES	2019 (\$)	2018 (\$)
ASSETS			
Current assets			
Cash and cash equivalents	3	100,396,135	81,833,297
Other investments	3	61,489,286	66,148,918
Trade and other receivables		9,522,109	5,947,082
Inventories		3,966	3,530
Total current assets		171,411,496	153,932,827
Non-current assets			
Other investments	3	21,180,561	15,149,019
Trade and other receivables		10,639	—
Plant and equipment		2,453,584	2,687,714
Total non-current assets		23,644,784	17,836,733
Total assets		195,056,280	171,769,560
LIABILITIES			
Current liabilities			
Trade and other payables	4	39,099,916	40,961,414
Provisions		1,232,865	1,058,598
Total current liabilities		40,332,781	42,020,012
Non-current liabilities			
Provisions		63,068	28,551
Other payables		743,341	666,515
Total non-current liabilities		806,409	695,066
Total liabilities		41,139,190	42,715,078
Net assets		153,917,090	129,054,482
EQUITY			
Restricted reserves for programs		113,391,067	96,511,041
Foreign currency translation reserve		11,167,384	8,365,829
Retained surplus (unrestricted reserves)		29,358,639	24,177,612
Total equity		153,917,090	129,054,482

The above should be read in conjunction with the accompanying notes.

NOTE 1: MEN'S HEALTH PROGRAM INVESTMENT

IN AUD	2019 (\$)	2018 (\$)
PROGRAMS EXPENDITURE		
Prostate and Testicular Cancer Biomedical Research	14,863,139	14,365,484
Prostate and Testicular Cancer Survivorship and Health Outcomes	11,988,583	8,804,185
Mental Health & Suicide Prevention	13,572,173	12,566,353
Men's Health Programs and Health Promotion	17,243,715	15,325,716
Total	57,667,610	51,061,738

NOTE 2: NET SURPLUS

In the year to April 2019, a net surplus after operating expense for the period of \$22,061,053 (2018: \$15,770,666) was recorded. The net surplus resulted from a timing gap between raising of funds and the associated programs expenditure outflows which will occur in future years.

NOTE 3: CASH AND CASH EQUIVALENTS AND OTHER INVESTMENTS

IN AUD	2019 (\$)	2018 (\$)
Cash at bank and on hand	49,401,458	57,489,892
Deposits	50,994,677	24,343,405
	100,396,135	81,833,297
Current term deposits	61,489,286	66,148,918
Non-current term deposits and bonds	21,180,561	15,149,019
Total cash and financial assets	183,065,982	163,131,234

These cash assets are held for utilisation as follows:

Grant distributions awarded to men's health partners	34,057,043	37,893,726
Restricted for Movember Foundation managed programs	113,391,068	96,511,041
Retained for working capital / operating costs	35,617,871	28,726,467
Total	183,065,982	163,131,234

NOTE 4: TRADE AND OTHER PAYABLES

IN AUD	2019 (\$)	2018 (\$)
Accrued expenses	2,317,279	2,154,899
Other payables	2,725,594	912,789
Program expenditure payable to Men's Health Partners	34,057,043	37,893,726
Total	39,099,916	40,961,414

Program expenditure payable to partners are recognised at the time of an agreement being signed that confirms the amount and timing of distributions payable. The payment timing for some distributions are dependent on the achievement of project milestones.

NOTE 5: BASIS OF PREPARATION

These summary financial statements have been prepared on an accruals basis under the historical cost convention and have been prepared in accordance with the measurement, recognition and presentation requirements of all Australian Accounting Standards and accounting policies as set out in the audited financial report of the Movember Foundation Trust upon which an unqualified audit report was issued on 15 August 2019.

TRUSTEE'S DECLARATION

These summary financial statements have been derived from the audited financial report of the Movember Foundation Trust for the year ended 30 April 2019 in accordance with accounting policies described in Note 1 to the audited financial report. The summary financial statements should be read in conjunction with the audited financial report, available upon request at our registered office at Level 4, 21-31 Goodwood Street, Richmond VIC 3121.

In the Trustee company directors' opinion:

- a. The summary financial statements:
 - i. are consistent with the audited financial report of the Movember Foundation Trust for the year ended 30 April 2019; and
 - ii. presents fairly the Foundation's financial position as at 30 April 2019 and its performance for the financial year ended on that date.
- b. There are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



JOHN HUGHES
CHAIRMAN
MELBOURNE
26 SEPTEMBER 2019



Independent Auditor's Report

To the Directors of the Trustee company of The Movember Foundation Trust and its controlled entities

Opinion

We report on the **Summary Financial Statements** of The Movember Foundation Trust and its controlled entities (**Group**) as at and for the period ended 30 April 2019. The Summary Financial Statements are derived from the audited Financial Report of the **Group** (the Audited Financial Report).

In our opinion, the accompanying Summary Financial Statements of the **Group** are consistent, in all material respects, with the Audited Financial Report, in accordance with the basis of preparation described in Note 5 to the Summary Financial Statements.

The **Summary Financial Statements** comprise:

- Summary consolidated statement of surplus or deficit and other comprehensive income for the period ended 30 April 2019.
- Summary Movember Group balance sheet as at 30 April 2019.
- Related notes.

The Summary Financial Statements are contained in the Movember Foundation Annual Report 2019 on pages 26 to 28.

The **Group** consists of The Movember Foundation Trust (the Trust) and the entities it controlled at the period end or from time to time during the financial period.

Scope of the Summary Financial Statements

The Summary Financial Statements do not contain all the disclosures required by *Australian Accounting Standards – Reduced Disclosure Requirements* applied in the preparation of the Audited Financial Report. Reading the Summary Financial Statements and this Auditor's Report thereon, therefore, is not a substitute for reading the Audited Financial Report and our auditor's report thereon.

The Audited Financial Report and our auditor's report thereon

We expressed an unmodified audit opinion on the Audited Financial Report in our auditor's report dated 15 August 2019.

Emphasis of matter – basis of preparation on use and distribution

We draw attention to Note 5 to the Summary Financial Statements, which describes the basis of preparation.

The Summary Financial Statements have been prepared to assist the Directors of the Group for the purpose of the Movember Foundation Annual Report 2019. As a result, the Summary Financial Statements and this Auditor's Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



This Auditor's Report is intended solely for the Directors of the Trustee company of The Movember Foundation Trust and its controlled entities and should not be used by or distributed to parties other than the Directors of the Trustee company of The Movember Foundation Trust and its controlled entities. We disclaim any assumption of responsibility for any reliance on this Auditor's Report, or on the Summary Financial Statements to which it relates, to any person other than the Directors of the Trustee company of The Movember Foundation Trust and its controlled entities or for any other purpose than that for which it was prepared.

Other Information

Other Information is financial and non-financial information in The Movember Foundation's Annual Report 2019 which is provided in addition to the Summary Financial Statements and this Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Summary Financial Statements does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Summary Financial Statements, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Summary Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibility of the Management for the Summary Financial Statements

Management are responsible for the preparation of the Summary Financial Statements in accordance with the basis of preparation described in Note 5 to the Summary Financial Statements, including their derivation from the Audited Financial Report of the Group as at and for the period ended 30 April 2019.

Auditor's responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the Summary Financial Statements are consistent, in all material respects, with the Audited Financial Report based on our procedures, which were conducted in accordance with *Australian Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements*.

KPMG

KPMG

Dana Bentley

Partner

Melbourne

26 September 2019

**MOVEMBER FOUNDATION USA
SUMMARY STATEMENTS OF ACTIVITIES AND CHANGES IN NET
ASSETS FOR THE YEARS ENDED APRIL 30, 2019 AND 2018**

	2019 (\$) USD	2018 (\$) USD
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
Support and revenue		
Fundraising contributions received	18,177,079	16,989,270
Sale of goods and service revenue	133,140	193,171
Interest and other income	326,611	107,956
Total support and revenue	18,636,830	17,290,397
EXPENSES		
Program		
Men's Health Programs	4,296,381	3,983,861
Funds donated and program delivery payments	4,595,118	6,940,128
Administration	1,014,561	1,139,056
Fundraising	3,046,083	2,721,305
Total expenses	12,952,143	14,784,350
Increase in net assets without donor restrictions	5,684,687	2,506,047
Net assets at beginning of year	14,290,021	11,783,974
Net assets at end of year	19,974,708	14,290,021

MOVEMBER FOUNDATION USA
SUMMARY STATEMENTS OF FINANCIAL
POSITION AS AT APRIL 30, 2019 AND 2018

	2019 (\$) USD	2018 (\$) USD
ASSETS		
Current assets		
Cash and cash equivalents	17,423,642	17,257,682
Accounts and other receivables	2,579,203	561,356
Net related party receivable	553,523	250,106
Inventory	2,799	2,676
Prepaid expenses	207,518	212,861
Total current assets	20,766,685	18,284,681
Property and equipment, net	38,439	29,064
Other assets		
Investments	1,966,150	–
Deposits	105,049	101,119
Total assets	22,906,323	18,414,864
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	563,178	193,951
Accrued expenses	322,374	172,241
Payments received in advance	133,583	346,170
Payable to Men’s Health Partners	1,912,480	3,412,481
Total current liabilities	2,931,615	4,124,843
Net assets		
Without Donor Restrictions		
Board designated for Men’s Health Programs	14,185,447	9,497,130
Undesignated	5,789,261	4,792,891
Total net assets	19,974,708	14,290,021
Total liabilities and net assets	22,906,323	18,414,864

AUDIT REPORT

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY
FINANCIAL STATEMENTS OF MOVEMBER FOUNDATION

The accompanying summary financial statements, which comprise the summary statements of financial position as of April 30, 2019 and 2018 and the summary statements of activities and changes in net assets for the years then ended, are derived from the audited financial statements of Movember Foundation as of and for the years ended April 30, 2019 and 2018. We expressed an unmodified audit opinion in our report dated August 15, 2019. The audited financial statements, and the summary financial statements derived therefrom, do not reflect the effects of events, if any, that occurred subsequent to the date of our report on the audited financial statements.

The summary financial statements do not contain all the disclosures required by accounting principles generally accepted in the United States of America. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Movember Foundation.

MANAGEMENT’S RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited financial statements from which the summary financial statements have been derived, and evaluating whether the summary financial statements are prepared in accordance with the basis described in Note 1. We did not perform any audit procedures regarding the audited financial statements after the date of our report on those financial statements.

OPINION

In our opinion, the summary financial statements of Movember Foundation as of and for the years ended April 30, 2019 and 2018 referred to above are consistent, in all material respects, with the audited financial statements from which they have been derived, on the basis described in Note 1.

H&A Certified Public Accountants, Inc.
Irvine, California

26 September, 2019

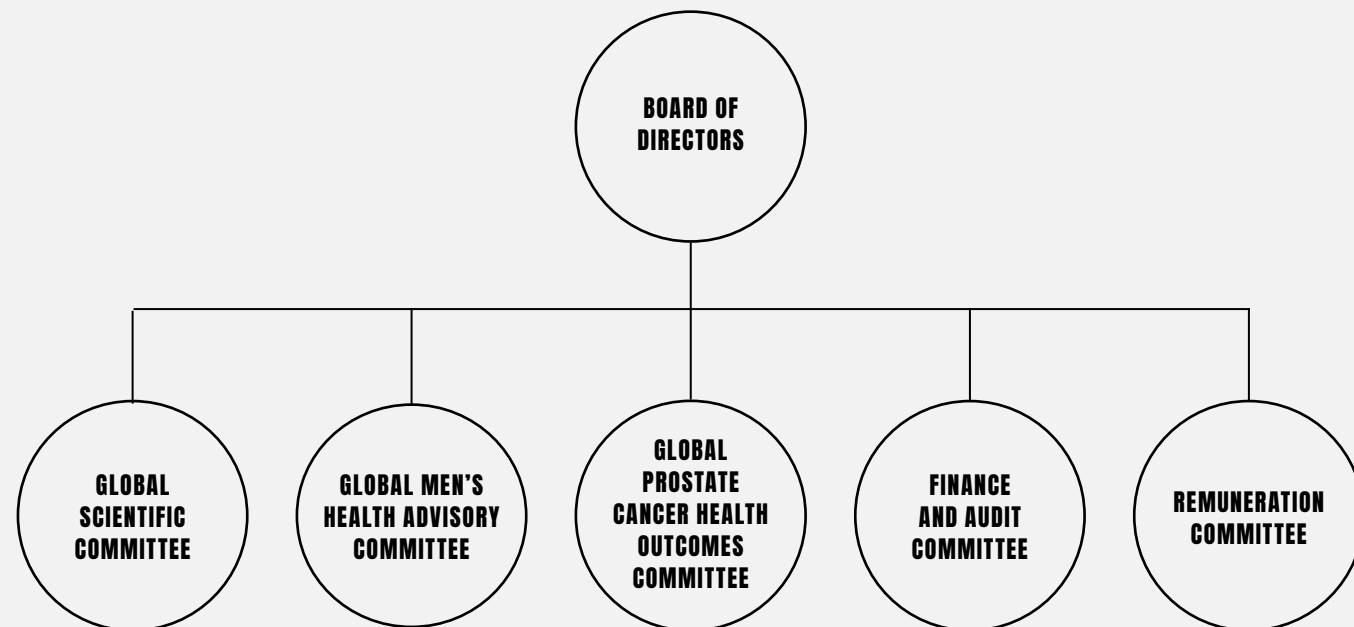
NOTE 1

The summary financial statements are an extract of the audited financial statements of Movember Foundation prepared in accordance with accounting principles generally accepted in the United States of America. The extracts chosen are considered important amounts necessary for the understanding of the financial position of Movember Foundation.

GOVERNANCE

The Movember Foundation is registered with the Australian Charities and Not-for-profits Commission (ACNC). As a charity operating across the globe, the Movember Foundation complies with a range of regulatory and governance obligations. We take these obligations very seriously and the Movember Foundation is committed to best-practice levels of transparency, accountability and governance.

The Movember Foundation's governance framework is available on our website. These policies are regularly reviewed to ensure that our governance framework reflects best practice and the particular needs of the charitable sector in each of the countries in which we operate.



MOVEMBER BOARD OF DIRECTORS

The Movember Foundation is governed by a Board of Directors, who are accountable to the Movember community and general public. Its role is to ensure Movember maintains the highest standards of performance, governance, accountability, transparency and cost to fundraising ratios. The Board annually reviews the

performance of the CEO. Our Board is skills-based, with members collectively bringing a wide range of expertise and experience. In keeping with the Movember Foundation's focus on minimising administrative costs, all Board members are unpaid for their directorships.

BOARD COMMITTEES

The Board delegates part of its work to specialised committees which report to the Board, these include:

GLOBAL SCIENTIFIC COMMITTEE

(and specific Research Advisory Committees) Assists the Board by:

- Overseeing implementation of the Movember Foundation's Global Action Plan (GAP), an international research collaboration initiative that is accelerating outcomes by providing researchers from around the world the opportunity to work together on specific projects.
- Providing strategic thought leadership and advice on prostate and testicular cancer research undertaken by Movember's men's health partners.

GLOBAL PROSTATE CANCER OUTCOMES COMMITTEE

Assists the Board by:

- Providing strategic thought leadership, oversight, review and advice on prostate cancer survivorship solutions, programs and interventions.

GLOBAL MEN'S HEALTH ADVISORY COMMITTEE

Assists the Board by:

- Overseeing implementation of Movember's Global Men's Health Strategy.
- Informing the prioritisation of men's health investment opportunities.
- Providing strategic thought leadership on opportunities and gaps in the field of men's health and wellbeing.

FINANCE AND AUDIT COMMITTEE

Assists the Board by:

- Ensuring the reliability and integrity of information, including financial information, prepared for use by the Board.
- Ensuring the integrity of internal controls and governance structures.
- Appointing and supervising appropriate parties (including external parties) in carrying out internal audits.
- Appointing and supervising external audits.

REMUNERATION COMMITTEE

Assists the Board by:

- Setting the organisation's remuneration policy to ensure that Movember continues to attract and retain great staff.

GLOBAL BOARD MEMBERS

JOHN HUGHES

Chair

John brings with him over 35 years' banking experience. John retired from Macquarie bank in 2014 as executive director and Global Head of Macquarie's Principal Equity Investment Group managing a portfolio of global assets. John is also a Director at Palisade Investment Partners and Member of the Infrastructure Advisory board at First State Super.

OWEN SHARP

CEO and Executive Director until 27 June 2019

Owen joined the Movember Foundation in 2015, initially as COO, having spent five years as CEO at Prostate Cancer UK where he oversaw the significant growth and development of the charity in order to get the cause of prostate cancer well and truly on the map.

SIMON TRAYNOR

Interim Executive Director from 1 April 2019

Simon brings more than 20 years of experience in building and managing high profile, international sports, lifestyle, fashion and outdoor brands. He is currently a marketing consultant and has enjoyed an executive career with Nike Europe, Quiksilver Asia Pacific, Coleman Asia Pacific and YETI ANZ. Simon is a graduate member of the Australian Institute of Company Directors and holds a Master of Business, majoring in Marketing.

PAUL VILLANTI

Executive Director, Programs

Paul oversees the Movember Foundation's program investments in prostate cancer, testicular cancer and mental health initiatives globally. He serves as a Director on the Board of Prostate Cancer Foundation (USA). Over the past 20 years Paul has successfully led and built businesses in Australia across the infrastructure, technology, property and telecommunications sectors.

ANDREW GIBBINS

Non-Executive Director

Andrew brings over 17 years experience in private business strategy, operations, logistics and property development. Andrew has been a Director of the Movember Foundation since the Board was created in 2007.

PROF. COLLEEN NELSON

Non-Executive Director

Prof. Nelson is the Founder and Executive Director of the Australian Prostate Cancer Research Centre – Queensland and Chair, Prostate Cancer Research, Institute of Health and Biomedical Science, Queensland University of Technology.

NICK REECE

Non-Executive Director

Nick is Director of Strategy, Policy and Projects at the University of Melbourne and a Principal Fellow with the Melbourne School of Government. Nick has worked as a senior adviser in the Office of the Prime Minister of Australia and for two Australian state premiers. He is also a Councillor and Chair of Planning for the City of Melbourne.

KATHERINE HOWARD

Non-Executive Director

Katherine has a Global and Asia Pacific Relationship Partner role for Deloitte with responsibility for large and complex global financial services clients. Katherine has more than 20 years of global experience in financial services. Katherine prior to joining Deloitte spent 14 years working for Macquarie Group across a number of areas and geographies.

KELLIE JOHNSTON

Non-Executive Director

Kellie is an accomplished marketing leader with more than 20 years' experience across the full spectrum of marketing and communications, including brand, digital, multi-channel lifecycle strategy, segmentation, value proposition development, advertising, issues management, public relations, corporate communication, government relations and internal communication. Kellie has managed large marketing and communication teams and led the conception and delivery of major marketing campaigns across multiple categories. Kellie currently holds the position of General Manager Brand and Content at Australian Unity.

GLOBAL SCIENTIFIC COMMITTEE

PROF. COLLEEN NELSON

Global Scientific Chair

Professor and Chair, Prostate Cancer Research, Institute of Health and Biomedical Science, Queensland University of Technology

DR. ROBERT BRISTOW, MD

Clinician-Scientist and Professor at the University of Toronto

DR. JONATHAN W. SIMONS, MD

President and CEO, Prostate Cancer Foundation (PCF)

PAUL VILLANTI

Executive Director, Programs Movember Foundation

DR. CAROLINE MOORE

Senior Clinical Researcher University College London Hospital

WESTLEY SCHOLES

Prostate Cancer Patient Advocate

PROF. SILKE GILLESSEN

Senior Consultant, Medical Oncology-Hematology Department, Kantonsspital St. Gallen

DR. THEODORUS VAN DER KWAST

Consultant Urogenital Pathology at University Health Network

DR. ROBERT REITER

Professor of Urology, Member Molecular Biology Institute, Director of Genitourinary Oncology

PROF. JEFF HOCH

Professor and Chief, Division of Health Policy and Management, Department of Public Health Sciences at UC Davis Health

PROF. GERHARDT ATTARD

Professor of Department of Oncology, University College London Cancer Institute

GLOBAL PROSTATE CANCER OUTCOMES COMMITTEE

PROFESSOR DAME JESSICA CORNER, DBE

Pro-Vice-Chancellor (Research and Knowledge Exchange), University of Nottingham

DR. JENS DEERBERG-WITTRAM

Executive Director, The Boston Consulting Group, Germany Member of the Executive Board, International Consortium for Health Outcomes Measurement (ICHOM)

DR. MARGARET FITCH

Professor (Adjunct) in the Bloomberg Faculty of Nursing and Professor in the School of Graduate Studies at the University of Toronto

DR. MIKE GLODE

Professor Emeritus of Medicine, University of Colorado Health Sciences Center, Harvard University, USA

PROFESSOR VILLIS MARSHALL AC

Chair Australian Commission on Safety and Quality in Health Care

Chair ACSQHC, Commonwealth Government, Australia

GLOBAL MEN'S HEALTH ADVISORY COMMITTEE MEMBERSHIP 2018-2019

JUDY Y. CHU

CHAIR

Affiliated Faculty member, Program in Human Biology, Stanford University

DON MCCREARY

Men's Health Consultant and owner, DRM Scientific Consulting

PETER NORMAN LEVESQUE

President at the Institute for Knowledge Mobilization, Ottawa

STEVEN CUMMINS

Professor of Population Health, London School of Hygiene and Tropical Medicine

NANCY RHODES

Assistant Professor, School of Communication, Ohio State University

KATHRYN PAGE

Psychologist and Mental Health and Workplace Mental Health Advocate, Deloitte Consulting, Melbourne

JON WILLIS

Research Director, Poche Centre for Indigenous Health, University of Queensland

DAPHNE C. WATKINS

Associate Professor and Director of the YBMen Project, University of Michigan

FINANCE AND AUDIT COMMITTEE

KATHERINE HOWARD

Chair

Non-Executive Director, Movember Foundation

ANDREW GIBBINS

Non-Executive Director, Movember Foundation

JOHN HUGHES

Chairman, Movember Foundation

REMUNERATION COMMITTEE

ANDREW GIBBINS

Chair

Non-Executive Director, Movember Foundation

NICK REECE

Public Policy Fellow, University of Melbourne

KATHERINE HOWARD

Corporate Finance Partner, Deloitte Touche Tohmatsu

EXECUTIVE LEADERSHIP TEAM

SIMON TRAYNOR

Interim Executive Director

PAUL VILLANTI

Executive Director, Programs

ELAINE FARRELLY

Chief Strategy Officer

ANGELA WEBSTER

Chief Operating Officer

CHARLOTTE WEBB

Chief Fundraising & Development Officer

JULIETTE SMITH

Chief Marketing Officer

MARIKE KOPPENOL

Head of HR

CHARTER AND POLICIES

The Board works to a Charter and a number of Governance Policies. The Board Charter provides a guiding framework for the corporate governance of the Movember Group and covers the role of the Board and the composition and operating principles of the Board. A Code of Conduct for Directors and Officers has also been adopted.

All Directors, individually and as a Board are required upon appointment to agree to act in accordance with the Board Charter, the

Code of Conduct and the Policies. A copy of the Governance Policies which includes all these elements is available on the Movember Foundation website.

MEETINGS OF DIRECTORS

Six Board meetings were held in the 2018–19 financial year. The Finance and Audit Committee met four times, and the Remuneration Committee met once.

STRUCTURE

AUSTRALIA

The Movember Foundation is an Australian based not-for-profit, unincorporated trust, Australian Business Number 48 894 537 905 which is run by The Movember Group Pty Ltd as Trustee (ACN 119 012 243). Movember Group Pty Ltd is owned by three shareholders – Travis Garone, Justin Coghlan and Adam Garone. As at the date of this report the shareholders are not directors of the Movember Foundation.

Movember Foundation uses intellectual property under an exclusive licence agreement with Movember IP Pty Ltd. The licence includes the right to use the 'Movember' and associated trademarks. Movember IP Pty Ltd is owned by four shareholders – the original Founders of Movember Foundation; Travis Garone, Luke Slattery, Adam Garone and Justin Coghlan.

The Movember Foundation has been granted Deductible Gift Recipient status in Australia and as such all donors are entitled to a tax receipt and a full tax deduction for their donations. During the 2018–19 financial year, the Movember Group Pty Ltd as trustee for the Movember Foundation ran the Movember campaign in Australia, and also in New Zealand, South Africa, Hong Kong and Singapore.

USA

Movember Foundation is a registered US entity (EIN 77-0714052) and runs the Movember campaign in the US. Movember Foundation is a not-for-profit organisation that is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code and contributions to Movember in the US are deductible under section 170 of the Code. The Movember

Group Pty Ltd as trustee for the Movember Foundation is the sole member of the Movember Foundation.

EUROPE

Movember Europe runs the Movember campaign in the UK and Europe. Movember Europe is a company limited by guarantee in England and Wales (company no. 7275694). It is a registered charity in England and Wales (charity no. 1137948), in Scotland (charity no. SC041981) and in Ireland (charity no. 20105280). The Movember Group Pty Ltd as Trustee for the Movember Foundation is the sole member of Movember Europe.

Movember Europe Trading Limited is a company limited by share capital (company number 7604578), and is used for the trading activities associated with the UK campaign. Movember Foundation e.V. is a registered association in Germany.

CANADA

Movember Canada runs the Movember campaign in Canada. Movember Canada is a not for profit corporation (company no. 767531-3) and is a registered charity (charity no. 84821 5604 RR0001). The Movember Group Pty Ltd as Trustee for the Movember Foundation is the sole member of Movember Canada.