Our research looking at how men’s mental health was affected during the pandemic revealed that over half (52 per cent) of men were struggling and one in four met the criteria for depression. So the need for our mental health programs has never been greater.

Last year, research labs all over the world were closed for months, delaying the progress of lifesaving work. Cancers went undiagnosed and countless men had their treatments delayed. Research is crucial to finding new ways to treat and diagnose prostate and testicular cancers and we urgently need to help our Movember-funded researchers get it back on track again.

Movember’s values sit at the heart of everything we do. As an organisation, our values drive us in our mission to change the face of men’s health, embolden us to do things differently, and keep us connected to our worldwide Mo community.

Top of that list of values is having fun, working hard, and doing good. And that’s never been truer than in 2020. By the time Movember 2020 rolled around, we all needed some fun in our lives, a bit of escapism, and a boost to morale to unite our colleagues, mates and loved ones around a common goal – as well as celebrating some truly terrible moustaches.

When I had the honour of being elected Deputy Lord Mayor of Melbourne in November last year, I turned up at the swearing-in ceremony sporting my Movember moustache. I felt like the school kid who shows up on class photo day with the rude haircut.

I got plenty of weird looks and a few questions, but I didn’t mind because it was a great chance to talk about Movember and men’s health. At Movember we’ve always known that the worst moustaches start the best conversations.

They also raise much-needed funds and save lives. Despite the varying social distancing restrictions around the world, our Mo community collectively raised $135 million for men’s health.

Their support means that we can keep our foot on the gas, delivering innovative programs and initiatives that enable men to live happier, healthier, longer lives.

We have a great health challenge ahead of us – men still die on average six years younger than women, for largely preventable reasons. While much progress has been made in 2020-21 through our funding programs there is still so much to do.

Looking ahead, we’re excited to be able to implement our new five-year strategy which will see Movember taking a more active role in listening to men and advocating on their behalf. We’ll support men to live their best and healthiest lives, while continuing to invest in tools, treatments and projects that improve men’s health.

Fuelled by the passion and energy of our community, our dedicated Movember crew will keep working until we’ve achieved our goal of reducing the number of men dying prematurely and giving them the healthier, happier, longer lives they deserve.

Cheers and Mo on!

Nicholas Reece
Chairman
Since the COVID-19 pandemic was declared in March 2020, millions have had their lives seriously disrupted and many are still struggling in difficult circumstances. Everyone has been affected by grief, isolation, and loss to some degree. Economic distress, social inequalities, racial tensions, and ideological conflicts have all been exacerbated by pandemic-related anxiety, fear, and anger.

But alongside the upheaval and conflict, we have also witnessed countless examples of communities rallying together to support each other, along with infinite acts of kindness and generosity, not least those carried out by our amazing Mo community.

When I joined Movember in February 2020, I was excited by the prospect of my first Movember campaign but within weeks of my arrival, lockdowns and social distancing restrictions across the world, made it clear that this year’s campaign was going to look very different from usual.

But I’m delighted to say that our supporters answered our call to show up and support men’s health. Over 394,000 signed up to take part in Movember 2020. Their creativity, commitment, and sheer ingenuity in helping to raise funds and awareness of men’s health issues, in the most challenging circumstances, was truly astonishing and humbling.

Despite the havoc caused by the pandemic, I am very proud of what Movember has achieved this year. Through our flagship Ahead of The Game program, we have been delivering mental fitness workshops to thousands of teenage athletes, their parents, and sports coaches around the world.

In February 2021, we launched Family Man, it’s probably not the world’s first online parenting program, but it is the world’s first online parenting program built with dads (and mums) everywhere to improve their child’s behaviour and increase their own confidence.

In June 2021, we announced the 11 men’s health projects across Australia, Canada, the UK, and Ireland that would receive a total of $3.5 million in funding over two years, as part of the Movember’s Social Connections Challenge (SCC). Our aim is to find ways of strengthening the social connections of men who are struggling with isolation and anxiety, particularly in the wake of lockdowns.

Trials we have funded in prostate cancer research included a new home testing kit for prostate cancer which is being trialled by thousands of men around the world, identified through our GAP3 global active surveillance project.

Meanwhile, Movember-funded researchers have discovered that a new type of radionuclide therapy is six times more effective than chemotherapy at keeping advanced prostate cancer at bay.

We’re looking forward to seeing how these breakthroughs will change the way tens of thousands of men with cancer are treated and cared for.

This year we launched an ambitious five-year strategy that will enable us to grow and achieve our mission of building a future in which men enjoy happier, healthier, longer lives.

In the coming years, we will be increasing our investment in mental health tools and programs that work and scaling up the most successful so we can reach more men.

In prostate cancer and testicular cancer, we will continue to invest in biomedical research into potential new tests and treatments for men with high-risk disease and help to drive those breakthroughs into clinical practice.

We will continue to invest in digital tools, clinical registries and survivorship programs which improve men’s quality of life following a prostate or testicular cancer diagnosis.

We will grow our global men’s health movement by listening to men and being their voice. By harnessing the power of mass media campaigns to support, we will inspire men to make the right choices for their health and live their best, healthiest lives.

However, we couldn’t achieve any of this without the dedication of our community.

So, whether you have grown a Mo, hosted a virtual quiz or cycled up a mountain – you are all rock stars and we are humbled by your efforts.

I’d also like to commend and sincerely thank the amazing Movember team who have been there for our community, each other, and so firmly focused on our mission throughout this challenging period. I’m grateful for your dedication, passion, and kindness.

Thank you for your support.
TO HAVE AN EVERLASTING IMPACT ON THE FACE OF MEN’S HEALTH

OUR MISSION
We are building a future where men live happier, healthier, longer lives.
On average, men die six years earlier than women, for largely preventable reasons.
Rates of prostate cancer and testicular cancer are rising. Across the world, one man dies by suicide every minute of every day. Males account for 75% suicides globally. We can’t accept this. Things can be different.
Movember exists to stop men dying too young. We’re the leading charity tackling mental health and suicide prevention, prostate cancer, and testicular cancer on a global scale.
We engage, empower, and mobilise men, giving them the information they need to understand the health risks they face and to act on them. Our goals are ambitious but with the support of our global community, we know we can get there.

WE’LL ACHIEVE THIS BY:
• Giving men the facts about their health
• Using the power of mass media to drive behaviour change
• Investing in tools, treatments and projects that improve men’s health
• Bringing together the brightest minds from around the world to collaborate on research and men’s health projects and share their findings to accelerate results
• Listening to men and advocating on their behalf

OUR VISION
GLOBALLY, THREE OUT OF FOUR SUICIDES ARE MEN.
On average, across the world, we lose one man every minute to suicide – That’s half a million men every year – men who should still be here today.

Movember is working towards a world where men of all ages understand what mental health is and what they need to do to manage their wellbeing and feel comfortable asking for support when they need it.

**THROUGH OUR WORK IN MENTAL HEALTH, WE ARE:**

- Giving men the facts about mental health and what they need to do to manage their own wellbeing
- Inspiring and motivating men to take action on their health through mass behaviour change campaigns
- Increasing our investment in mental health projects, focusing on improving social connections, early intervention, and prevention programs
- Building evidence for and sustainably scaling community-based programs
- Developing digital health tools that support men during key stages of their lives
- Championing health professional education and training for high-risk populations
OUR WORK

MENTAL HEALTH AND SUICIDE PREVENTION

OUTLOOK AHEAD OF THE GAME

Despite the turmoil caused by the global pandemic over the last 17 months, we have seen great progress in delivering Movember’s Ahead of The Game (AoTG) program around the world.

The evidence-based program, aimed at boys aged between 12-18 delivered through community sports clubs, has been proven to increase mental health literacy and boost resilience in the young players who take part. As official delivery partner for the Rugby League World Cup 2021, Movember is delivering mental fitness workshops to 8,000 teenage rugby league players, their parents, and sports coaches.

Face-to-face workshops resumed in April 2021, following the lifting of lockdown restrictions in north of England.

In Australia, Movember was able to deliver AoTG workshops with the help of partner ALIVE (and co-funding from the Minderoo Foundation) on Kangaroo Island to young Australians who have been affected by devastating bushfires. The island was one of the hardest-hit areas in Australia following the devastating Black Summer bushfires in 2020. This initiative, we were able to reach 288 adolescents, their parents, and coaches across four local sporting clubs on the island. Through Movember’s partnership with New Zealand Rugby (NZR), we were able to reach 283 athletes through the HeadFirst program, which utilises research from Ahead of The Game.

OUTLOOK DISTINGUISHED GENTLEMAN’S RIDE SOCIAL CONNECTIONS CHALLENGE

In May 2021, Movember selected the projects that would receive funding for the second phase of the Distinguished Gentleman’s Ride Social Connections Challenge (DGRSCC). The $1.15 million challenge is using funds raised by the DGR community to support ideas that are aimed at improving the mental health and wellbeing of motorcycle riders around the world.

A total of nine projects from across Australia, Canada, New Zealand and the UK have now been awarded funding of up to $75,000, to enable them to be delivered in pilot format. Projects selected for development include Project 94 Stop, based in Bournemouth, Dorset, UK, which encourages motorists to socialise with each other, strengthening existing relationships or developing new ones.

OUTLOOK SOCIAL CONNECTIONS CHALLENGE

In February 2021, Movember successfully launched the world’s first online parenting program aimed at helping dads (and mums) to improve their child’s behaviour. The free, online course has been designed to equip parents of children, aged between two and eight, with the practical skills to manage challenging child behaviour and increase their own parenting confidence.

A wide body of research shows that parenting interventions are more effective when both parents are involved. Yet, for most parenting programs, only a fifth (20 per cent) of participants are fathers. Adapted from a successful evidence-based program called ParentWorks which was designed by Professor Mark Dadds at the University of Sydney, Family Man has been vetted by a global panel of psychologists and parenting experts.

The results of an open trial of the ParentWorks program, which was tested on 456 parents and published in the journal of Child Psychiatry & Human Development last year, found significant decreases in parent-reported child emotional and behavioural problems and parental mental health problems in those who took part. Since its launch, Movember’s Family Man has attracted over 80,000 visitors to the site.

OUTLOOK MASS MEDIA BEHAVIOUR CHANGE

Global research carried out on behalf of Movember in March 2021 showed that over half (52 per cent) of men were experiencing poor wellbeing. One in four met the criteria for depression according to the World Health Organisation self-reported measure for mental wellbeing and depression screening.

Younger men from lower-income backgrounds suffered from the lowest levels of mental wellbeing and the highest levels of distress. Using insights gathered from the research and recognising the influence of mass media in helping effect positive behaviour change, Movember partnered with six well-known YouTubers with high numbers of followers in young men from lower-income backgrounds. The aim was to encourage their audience to be more emotionally open, talk about mental health and to feel comfortable asking for support when needed.

Through down-to-earth and emotional film pieces, YouTube personalities including Callux, Deji, Viddal and Munya tackled the issues in their own way, each sharing their vulnerable side and openly talking about challenges they have faced with their mental health during COVID-19, as well as the importance of opening up to talk about these issues with friends. The campaign attracted more than 6 million views with content from Callux and Deji trending #6 worldwide. Evaluation of the work has also shown that subscribers were more likely to ask for support from a friend if they were struggling with their mental health.

OUTLOOK PROFILES MEN IN MIND

Movember is developing the world’s first online training course to help therapists, counsellors and other mental health professionals better engage with their male clients, with the aim of reducing the rising suicide rate. Movember aims to upskill therapists with the expert-designed training course that include videos of best practice in male-friendly therapy. The goal is to improve clinicians’ confidence in providing effective and engaging treatment plans for men. The program will be trialled in Australia later this year with intent to fully launch in 2022. Once fully developed, Movember will look to roll the training out in other countries around the globe.

Making Connections

Movember’s support for the Making Connections program which is aimed at improving the mental health and wellbeing of men and boys in high-need populations in the US, continued in 2021.

In 2015, Movember partnered with the Prevention Institute to fund 13 community programs across the US that work with groups at greater risk of poor mental health including men and boys of colour, members of the military, veterans, and their families.

Five programs out of the original 13 have been granted funding for a further 18 months and Movember continues to work with the University of South Florida as the external third-party evaluator for the program.

Sharing the knowledge and evidence collected during this five-year initiative regarding which intervention strategies work for men and boys was a major objective of the Making Connections program.

A comprehensive resource library called The Making Connections Backpack has been created and made available on the Prevention Institute website to support and connect with other organisations involved in suicide prevention and early intervention work with men and boys.
PROSTATE CANCER IS THE SECOND MOST COMMON CANCER IN MEN.
Prostate cancer is the second most common cancer in men. Almost five million men, diagnosed within the last five years, are currently living with or beyond prostate cancer. More than 375,000 men around the world die each year from prostate cancer. Globally, more than 1.4 million men are diagnosed every year.

THROUGH OUR WORK IN PROSTATE CANCER, WE ARE:

• Giving men the facts about prostate cancer and encouraging them to understand their own risk
• Investing in world class biomedical research that leads to new tests and treatments, particularly for men with high-risk disease
• Helping to drive that research into clinical practice
• Advocating for better treatment and care for men
• Working with clinicians to improve treatment and reduce harmful side effects through clinical quality registries
• Developing digital health tools and telehealth systems that improve quality of life for men with prostate cancer
Prostate Specific Membrane Antigen (PSMA) is a protein found abundantly in advanced prostate cancer cells — making it the ideal target for new diagnostic tests and therapies. Results of the Movember-funded proPSMA study in 2020 — which won the prestigious Australian Clinical Trials Alliance Trial of the Year Award — showed that whole-body PET scans using PSMA radiotracers, was the most accurate way of locating tumours as small as 3mm that have spread outside the prostate gland.

This year, the US Food and Drug Administration (FDA) approved the use of two radiotracer drugs - 68Ga-PSMA and pifilufostat F18. Movember is proud to have funded research into both radiotracers, through the ProPSMA study on 68Ga-PSMA as well as the early development of pifilufostat F18 through Movember’s GAP2 initiative back in 2013-14.

Meanwhile, updated results of the Movember-funded Therap trial found that 177Lu-PSMA radionuclide therapy was six times more effective than chemotherapy at minimising the damage to healthy surrounding tissue. Keeping advanced prostate cancer at bay. This new class of drug destroys the targeted prostate cancer cells while offering a less invasive approach to managing the disease, sparing men the discomfort of regular biopsies.

In April 2021, thousands of men around the world began trialling a home test kit for prostate cancer, thanks to research funded by Movember. The Prostate Urine Risk (PUR) test kit which has been developed by a team from the University of East Anglia helps doctors decide whether men who have already been diagnosed with the disease are likely to need treatment within the next five years. The kit, called the Prostate Screening Box, has been previously tested on small group of participants. The results are now being validated on thousands of men in the UK, Italy, Germany, and Canada, who were identified through Movember’s GAP3 international registry of men on active surveillance. It is hoped that the PUR test will revolutionise the diagnosis of the disease, sparing men the discomfort of regular biopsies.

Results of the Movember-funded proPSMA study in 2020 — which provided compelling evidence now supports a less invasive approach to managing the disease, as well as determine the aggressiveness of the disease and decide on the best treatment option. However, the procedure is associated with several risks, so doctors have been searching for a way to reduce the number of men going through biopsies. Results from the Canadian PRECISE study support and slightly improve the findings on an earlier European-based study, which generated compelling evidence in favour of using MRI-guided prostate biopsies. This method reduced the number of men needing a biopsy by about 40 per cent, compared with transrectal ultrasound-guided systematic biopsies. MRI-guided biopsy was also shown to be able to find more significant cancer and reduce the diagnosis of low-risk cancer by more than 50 per cent. While the PRECISE study will continue to follow-up on men with a negative MRI result for up to eight-years to confirm the accuracy of the result, the evidence now supports a less invasive approach to diagnosing prostate cancer.

 Movember is aiming to grow the network to include 500,000 men over the next five years, partnering with over 600 hospitals across 19 countries. Programs funded through the Network will enable prostate clinicians throughout the world to measure and benchmark the health of their patients after treatment and provide them with vital information to improve the quality of prostate cancer treatment and care.

The Network will allow cancer clinicians to monitor how patients are responding to new therapies and enable researchers to fast track the recruitment process for clinical trials by providing access to suitable patients.

In addition, the initiative will improve patient access to digital resources such as Movember’s True North program which provides men and their families with personalised tips and information on life changes. This enables them to manage the physical and mental side effects of living with cancer, as well as the short and long-term side effects of treatment.

Movember’s GAP3 international registry of men on active surveillance is a crucial component of the network, helping doctors decide whether men are likely to need treatment within the next five years. The findings showed that men who choose active surveillance as a form of treatment (where possible and appropriate) reported better quality of life than those who underwent active treatment.

Following record levels of population coverage across Australia and New Zealand, we can now shift our focus to improving the quality of treatment and care. We will continue to work closely with the clinical community - through providing clinician benchmarking reports – to support new and innovative treatment approaches improve the quality of care and treatment.

This year we also took a significant step in upgrading the technology behind PCOR-ANZ which will enable us to grow the registry into one of the most comprehensive and detailed prostate cancer quality improvement systems in the world.

This year’s annual report covers clinical data collected between 2015 and 2018 and includes important insights about men’s quality of life 12 months after they finished treatment. Over 72 per cent of the eligible population of men are now participating and contributing to PCOR-ANZ.

The findings showed that men who choose active surveillance as a form of treatment (where possible and appropriate) reported better quality of life than those who underwent active treatment.
GLOBALLY, TESTICULAR CANCER IS THE MOST COMMON CANCER IN MEN AGED 15-39.
OUR IMPACT

Globally, testicular cancer is the most common cancer in men aged 15-39. Although survival rates are high, one in 20 men with testicular cancer will die from the disease. Outcomes are positive with early diagnosis.

THROUGH OUR WORK IN TESTICULAR CANCER, WE ARE:

- Giving men the facts about testicular cancer and encouraging them to understand their own risk
- Encouraging men to carry out regular self-checks through a high-profile global campaign
- Investing in world class biomedical research that leads to new treatments, particularly for men with high-risk disease
- Advocating for better treatment and care for men
- Developing digital health tools that improve quality of life for men with testicular cancer
OUR WORK

TESTICULAR CANCER AWARENESS MONTH

Testicular cancer is the most common cancer in young men – yet research commissioned by Movember has shown that as many as 62 per cent of those most at risk (18-34-year-olds) don’t know how to check themselves, or don’t do it regularly. Testicular cancer is highly treatable disease, especially when detected at an early stage – which is why Movember is on a mission to get men to take control of their health, understand what’s normal for them and go to their doctor if something doesn’t feel right. Our annual ‘Know Thy Nuts’ campaign, which takes place in April had to be postponed in 2020 due to the emerging global COVID-19 pandemic.

Back with a bang in 2021, this year’s highly successful, attention-grabbing campaign which helps young men develop better awareness and understanding of the disease, reached over 18 million men around the world.

OUR WORK

NUTS & BOLTS

Movember wants to ensure that no man goes through testicular cancer without the information and support they need, a community to reach out to and the knowledge that with good support they stand a good chance of living a longer, healthier, happier life. Our research has shown that although getting a diagnosis is tough, men find the period immediately following surgery is often more difficult. Anxiety about whether their cancer might return and worries about fertility were common.

With the help of men who have been through testicular cancer and an international panel of experts, we designed and created a new digital resource called Nuts & Bolts which focuses on supporting men beyond their diagnosis. It contains a wealth of information on every aspect of diagnosis, treatment and life after cancer which is communicated in a clear and straightforward way that resonates with men. It allows users to get information from clinical experts as well as hear directly from men who have been through testicular cancer themselves.

The ‘talk to a guide’ function which allows men to connect with a local Movember-trained guide who can support them on their cancer journey was extended in 2021 to include the UK as well as Australia. In future, this feature will be expanded to include other countries. Our aim is for Nuts & Bolts to become the go-to resource for men and their families and reduce the distress that comes with a testicular cancer diagnosis. To date, over 42,000 users have already visited the nuts & bolts site, almost a third (31 per cent) of whom were within the target age range.

OUR IMPACT

TESTICULAR CANCER
2021 IN NUMBERS

394,000+
MO’S AROUND THE WORLD REGISTERED

$135M
AUD RAISED FOR MENS HEALTH

2M+
NUMBER OF DONATIONS
Movember has had to move swiftly to respond to the twin challenges posed by the crisis. Social distancing restrictions impacted many of our fundraising activities but at the same time, the need for early intervention and prevention programs that support those who have been affected by the pandemic lockdowns increased.

As ever, the dedication of the Movember community remains key to our success. Despite considerable challenges, Movember supporters raised $135 million globally during 2020, which included funds raised from the Movember campaign, The Distinguished Gentleman’s Ride, our corporate partners, some incredibly generous donors and other income sources.

Last year, over 394,000 Mo’s around the world registered to take part in the annual Movember campaign. Meanwhile, revenue from sources outside the campaign continued to grow.

We would like to extend our heartfelt gratitude to each and every individual and partnering organisation who has contributed in helping us to reach our goals.

During the year, the organisation expended $66 million in our key investment areas of mental health and suicide prevention, prostate cancer, and testicular cancer.

Global research carried out on behalf of Movember in 2020-21 to understand how men’s mental health was being impacted during COVID-19 revealed that over half (52 per cent) of men were experiencing poorer wellbeing, with one in four meeting the criteria for depression.

Younger men from lower-income backgrounds suffered from the poorest levels of wellbeing and the highest levels of distress.

To help address some of the long-term consequences of the crisis, we announced funding for 34 separate projects that will support the mental health and wellbeing of men and boys.

We launched a mass media behaviour change campaign aimed at encouraging millions of young men to talk about their mental health.

In addition, we launched new digital health resources including Family Man, which is aimed at supporting fathers of young children and Movember Conversations, which helps anyone support a man who may be having a tough time.

We will also continue to invest in digital health tools and telehealth models, clinical quality registries and survivorship programs aimed at improving quality of life following a prostate cancer or testicular cancer diagnosis. Looking ahead, we have set ourselves ambitious targets to grow our core campaign and year-round income streams, while remaining committed to building a future where men live happier, healthier, longer lives.

The COVID-19 pandemic has had a profound effect on the lives of millions of people around the world. It has brought unprecedented changes in how we live, work, and connect with each other and highlighted troubling inequalities in our society.

2021

YEAR AT A GLANCE
YEAR AT A GLANCE

IN AUSTRALIA

Our incredible partnership with Cricket Australia continues to go from strength to strength and in 2020 we were honoured to be the charity partner for Australia's first one-day international vs India in Sydney. There was no shortage of hairy top lips on show with commentators David Warner and Aaron Finch both sporting Mo's that their own cricketing heroes would have been proud of.

In 2020, Movember and Coles continued a long-standing partnership bringing to life a multi-faceted partnership across Coles supermarkets and Coles Express. Stores became a one-stop shop for our community to support Movember. A percentage of sales were donated to Movember from a wide range of products including Movember-branded face masks which allowed Mo’s to show their support while staying safe. Coles staff walked the walk by growing, moving, hosting and raising funds all contributing to an overall total of $580,000 to help change the face of men’s health.

We were also stoked to make hairy history on Australia’s longest-running soap show this year. Aussie actor Alan Fletcher debuted a dashing new look in Neighbours, with his character Dr Karl growing a moustache to raise funds and awareness for Movember. Erinsborough’s favourite GP even became a one-stop shop for our community to support Movember. A percentage of sales were donated to Movember from a wide range of products including Movember-branded face masks which allowed Mo’s to show their support while staying safe. Coles staff walked the walk by growing, moving, hosting and raising funds all contributing to an overall total of $580,000 to help change the face of men’s health.

Moustaches weren’t only appearing on the faces of men around Australia this year, the Royal Botanic Gardens in Melbourne sprouted its own perfectly mowed moustaches as a fitting way to safely catch up and check in with your mates during Movember. Created by our partner STIHL, the spaces were designed to allow men, families and friends to start meaningful conversations while socializing safely.

We saw so many incredible supporters Mo Your Own Way and take on the hairiest of challenges in 2020 including legendary community ambassador Luke Richards who swam 7km every day of Movember for the seven Aussie men lost every day to suicide.

IN NEW ZEALAND

Former All Black legend Dan Carter rallied sports stars and fans alike to share a video of themselves on social media receiving and passing a ball, in their most creative way, with the hashtag #KEEPTHEBALLGOING. The idea, which involved tagging three friends that you are checking in on and seeing their unique challenge, went viral with high profile sportspeople jumping on board including other All Blacks and super-heavyweight boxer Joseph Parker.

Speight’s Brewery teamed up with Movember to encourage Kiwi men to check in with their mates at ‘Mo 6 o’clock’ each day. More than 40 soapbox racers whizzed down Timaru’s George Street for the fourth annual Timaru Soapbox Derby, to support and raise funds for Movember.

IN THE UK AND MAINLAND EUROPE

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In 2020, Movember’s business club program saw 5,865 employees across 144 companies raise an incredible £1.3 million. Our top supporting company was PwC. Other top 10 fundraisers included Deloitte, KPMG, Coca Cola and BT.

Niall Tsang-Wetherald and Kieran McMorran brought together a team of friends and family who raised an incredible £54,058 to honour the memory of Niall’s friend and Kieran’s brother Zak. Despite COVID restrictions, UK universities threw their support behind Movember in 2020 raising over £1.9 million. The students from the University of Exeter rallied together and with the help of four student ambassadors, managed to raise an astounding £200,000.

IN IRELAND

2020 was Ireland’s most successful Movember campaign to date, with over 20,000 participants, twice as many as the previous year and doubling the funds raised to a record-breaking €4.9 million. One of the many highlights was the ‘Conversation Piece’ campaign which brought together some of Ireland’s leading artists to share their own experiences of mental health and to create digital artwork inspired by them. The digital outdoor campaign reached the equivalent of the entire population of Ireland and prompted a national conversation around mental health.

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when asked Canadians to show up for men’s health last November, even in the middle of a pandemic, they did. Our amazing 10,000+ strong community of supporters blew us away with their creativity, dedication, and commitment to changing the face of men’s health.

Moustaches adorned emergency vehicles at more than 30 fire departments and paramedic services across Canada during the month – even paramedic helicopters. The oil and gas industry in Canada has been hard hit by COVID-19 and falling oil prices. But the Movember “Oil Rig Rumble” industry challenge continued to thrive and gained incredible support in 2020. With over 100 teams participating, the industry challenge has raised more than $235,000 CAD with Gibson Energy ranking 7th largest Mo team in the world.

Fashion retailer H&M joined the moustache movement again, with a month of fundraising activity across all 89 Canadian retail stores. This year they shared #WhyIMo stories from employees across the country, in stores and on social media to help introduce Canadian shoppers to the cause.

Longo’s grocery also returned, as our longest standing Canadian partner. Both companies amped up their employee engagement this year, bringing in mental health talks for employees.

Todd Shannon, who has supported Movember for nine years, completed a ‘Mo Hundo’ by running 100 miles in 24 hours in honour of his dad and his uncle who were both diagnosed with prostate cancer last year, raising $16,930 CAD. While Greg Mozesson raised $143,000 USD, placing second in the Movember Business Club Challenge. The Movember Marathon teams raised nearly $100,000 USD despite both events being cancelled showing the dedication of our community. Team Macho Macho was one of the top community teams in 2020 raising over $263,000 USD in their memory. We are humbled, grateful, and inspired by their support.

The Annual Hockey Fights Cancer Challenge had over 386 members on 62 teams that raised over $120,000 USD, reflecting how community, amateur and professional NHL teams worked together towards a common goal and delivered a fantastic outcome.

The #Movember2020 global TikTok Hashtag Challenge drove 352.1 million views and our followers grew by thousands, driving awareness of men’s health issues among a younger audience.

Movember was chosen as one of the charities in the HBO MaxSuper Intelligence #20DaysOfKindness campaign, fronted by actress Melissa McCarthy. The Bridesmaids star also made a generous personal donation on top of HBO Max’s $20,000 USD donation.

IN THE US

This year, over 7,000 members joined the Movember Business Club Challenge, which consisted of 912 teams and 561 companies. Cox Enterprises landed the number one spot, raising $715,000 USD and recruiting 104 employees.

Lord Abbett commenced their fundraising efforts with an annual Best Mo Contest, where participants share stories about why fundraising for Movember is so important to them. The firm, which supports Movember every year, raised $143,000 USD, placing second in the Movember Business Club Challenge.

The Movember Marathon teams raised nearly $100,000 USD despite both events being cancelled showing the dedication of our community. Team Macho Macho was one of the top community teams in 2020 raising over $263,000 USD (113% increase over 2019).

In 2020 we experienced many losses of incredible supporters throughout the Movember Community. In a time of uncertainty, grief and frustration, supporters came together to pay tribute to the legends we lost by raising over $263,000 USD in their memory. We are humbled, grateful, and inspired by their support.

The #Movember2020 global TikTok Hashtag Challenge drove 352.1 million views and our followers grew by thousands, driving awareness of men’s health issues among a younger audience.

Movember was chosen as one of the charities in the HBO MaxSuper Intelligence #20DaysOfKindness campaign, fronted by actress Melissa McCarthy. The Bridesmaids star also made a generous personal donation on top of HBO Max’s $20,000 USD donation.
The impact from the COVID-19 pandemic to our global income streams varied both across income streams and geographies. Our global donation income increased by $9.4 million; this was driven by increases in our Canada, UK and Ireland campaigns, partly offset by lower income in our Australia and USA campaigns.

Income from the Distinguished Gentlemen’s Ride generated $5.5 million (2020: $8.7 million) in the financial year ($3.8 million for the September 2020 ride and $1.7 million for the forthcoming May 2021 ride raised in April 2021) which is a strong result considering COVID-19 restrictions required a pivot to a ‘ride solo’ event in September 2020 in many countries. Interest income on our cash balances declined as global interest rates hit record lows. Government subsidies relating to COVID-19 support were received during the financial year for $4.4 million (2020: 0.5 million) in Canada, the USA and Australia.

During the year, the Foundation expended $66.4 million (2020: $74.2 million) in our key investment areas of Prostate and Testicular Cancer bio-medical research and survivorship, Men’s Health and Suicide Prevention, and Men’s Health promotion including awareness and education. Some programmatic activities in the year ended 30 April 2021 were affected by COVID-19 restrictions which limited the delivery of some of the face-to-face programs. Those activities are restarting as restrictions are lifted.

**FUNDRAISING AND ADMINISTRATION COSTS**

The work that Movember carries out and the health benefits achieved for men cannot happen without the associated costs of fundraising and administration.

From each dollar raised, we spend 13.5 cents on fundraising. This was exceptionally low as we strived to keep our cost down as much as possible in such an uncertain environment. COVID-19 restrictions also meant that most events normally conducted in person took place virtually during the financial year.

We strive to minimise administration costs and have managed to lower those still further from last year at 5.1 cents (FY20: 5.9 cents) through global efficiencies and resource sharing.

Our shared costs structure avoids duplicating functions such as finance, human resources, legal and technology across the world while making the necessary investments in technology and our people to keep pace with the global economy. We aim to spend every dollar wisely and achieve maximum value from every investment decision made.

**FUNDS RELEASED**

In the previous financial year, Movember had retained an exceptionally high percentage of its funds raised (13.2%) due to the uncertainties associated with COVID-19 as the financial year was ending.

Following the success of most of our campaigns this year, funds retained have been released to Programs Investments for the financial year ended 30 April 2021, resulting in a net release of 4.5% of the funds raised in the year. The retained general funds remain within the range approved by the Board of Directors (enough to cover 9 to 12 months’ operating costs) for the year ahead.

<table>
<thead>
<tr>
<th>Funds Raised and Registered Participants 2020</th>
<th>Year of first fundraising campaign</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Australia</strong></td>
<td>2004</td>
</tr>
<tr>
<td><strong>UK</strong></td>
<td>2007</td>
</tr>
<tr>
<td><strong>Canada</strong></td>
<td>2007</td>
</tr>
<tr>
<td><strong>USA</strong></td>
<td>2007</td>
</tr>
<tr>
<td><strong>Ireland</strong></td>
<td>2008</td>
</tr>
<tr>
<td><strong>Mainland Europe Countries</strong></td>
<td>2011</td>
</tr>
<tr>
<td><strong>New Zealand</strong></td>
<td>2006</td>
</tr>
<tr>
<td><strong>Asia</strong></td>
<td>2012</td>
</tr>
<tr>
<td><strong>Rest of World</strong></td>
<td>2012</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>394,650</td>
</tr>
</tbody>
</table>

Movember delivered another strong result in the year ended 30 April 2021 and proudly raised $135.1 million, an increase of $13.4 million (11%) on prior year.
**OUR FINANCIALS**

**PROGRAMS INVESTMENTS**

In the year to 30 April 2021, Movember has achieved net funds raised for investment in men’s health programs of 85.9 cents for every dollar raised. In dollar terms this was AUD $116 million raised for investment in programs that will benefit men worldwide. Movember continues to invest its net funds into programs that support prostate cancer, testicular cancer, cancer survivorship, suicide prevention and mental health. These investments are made via our Men’s Health Partners and through our own direct global collaborative programs and our awareness and education program.

Refer to earlier pages of this annual report for further details of our program investments and to the Report Cards section of the Movember website.

**THE FOUNDATION’S TOTAL FUNDS RAISED HAVE BEEN ALLOCATED FOR USE AS FOLLOWS:**

![2020 Campaign consolidated pie chart (FY21)](image)

<table>
<thead>
<tr>
<th>Category</th>
<th>% Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Men’s health programs</td>
<td>85.9%</td>
</tr>
<tr>
<td>Fundraising costs</td>
<td>13.5%</td>
</tr>
<tr>
<td>Administration costs</td>
<td>5.1%</td>
</tr>
<tr>
<td>Retained funds*</td>
<td>(4.5%)</td>
</tr>
</tbody>
</table>

*For further explanation refer to the ‘Funds released’ section above.

**CASH HOLDINGS**

At 30 April 2021, Movember held the following in cash and cash related assets:

- Cash and cash equivalents: $134m
- Term deposits and bonds: $104m
- Total: $238m

Movember invests only in world class programs that are aligned with our strategic goals, and only where it is demonstrated that we can have the greatest impact on men’s health. We undertake a rigorous approach to program investment that involves a peer reviewed process, due diligence on selected implementation partners and the establishment of independent governance committees.

All Men’s Health Partners and implementation partners for Movember managed programs, are held accountable for driving outcomes that ensure current and future funding achieves significant results.

These rigorous investment processes together with the linking of partner payments to milestone achievements, are key to ensuring that Movember’s accumulated cash assets are both invested wisely and spent on a timely basis. The majority of the above listed amounts will be spent on programmatic work within the next three years.

After meeting the above noted program commitments, the balance of our cash holdings ($45 million) will be retained in a general reserve to provide working capital and ensure that the organisation has adequate funds for investment in future fundraising activities.

As the majority of Movember’s revenue is currently derived from one annual campaign, the Board has adopted a fiscally conservative general reserves policy, working towards the accumulation of 9 to 12 months’ coverage of costs. Movember manages its cash holdings within a conservative treasury policy adopted by the Foundation’s global board. We select financial institutions with reference to external credit ratings. Cash investments are held with financial institutions with at least an AA or A rating and exposure is minimised by spreading cash holdings across a number of institutions. Currently our cash and financial investments are held across a large number of institutions globally.

**CONSOLIDATED STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 APRIL 2021**

<table>
<thead>
<tr>
<th>Notes</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue from continuing operations</td>
<td>134,593,480</td>
<td>121,423,357</td>
</tr>
<tr>
<td>Program expenditures</td>
<td>(66,358,404)</td>
<td>(74,241,818)</td>
</tr>
<tr>
<td>Fundraising expenditure</td>
<td>(18,261,192)</td>
<td>(20,048,267)</td>
</tr>
<tr>
<td>Administration expenditure</td>
<td>(6,932,355)</td>
<td>(7,213,946)</td>
</tr>
<tr>
<td><strong>Surplus</strong></td>
<td>43,041,529</td>
<td>19,920,076</td>
</tr>
<tr>
<td><strong>Other comprehensive income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Items that are or may be reclassified to surplus or deficit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exchange differences on translation of foreign operations</td>
<td>(10,619,778)</td>
<td>5,850,401</td>
</tr>
<tr>
<td><strong>Total comprehensive surplus for the year</strong></td>
<td>32,421,751</td>
<td>25,770,477</td>
</tr>
</tbody>
</table>
# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**As at 30 April 2021**

<table>
<thead>
<tr>
<th>Notes</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>3</td>
<td>133,380,326</td>
</tr>
<tr>
<td>Other investments</td>
<td>3</td>
<td>82,188,173</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>8,115,129</td>
<td>6,710,443</td>
</tr>
<tr>
<td>Inventories</td>
<td>-</td>
<td>3,674</td>
</tr>
<tr>
<td>Total current assets</td>
<td>223,683,628</td>
<td>201,035,583</td>
</tr>
<tr>
<td>Non-current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other investments</td>
<td>3</td>
<td>22,076,657</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>1,070,994</td>
<td>6,291</td>
</tr>
<tr>
<td>Plant and equipment</td>
<td>1,472,642</td>
<td>2,070,191</td>
</tr>
<tr>
<td>Right-of-use asset</td>
<td>5,279,791</td>
<td>7,173,223</td>
</tr>
<tr>
<td>Total non-current assets</td>
<td>29,900,084</td>
<td>23,676,833</td>
</tr>
<tr>
<td>Total assets</td>
<td>253,583,712</td>
<td>224,812,416</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>4</td>
<td>31,888,453</td>
</tr>
<tr>
<td>Provisions</td>
<td>1,693,160</td>
<td>1,813,447</td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>1,509,052</td>
<td>1,846,303</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>35,090,665</td>
<td>38,932,105</td>
</tr>
<tr>
<td>Non-current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>6,024,088</td>
<td>5,630,006</td>
</tr>
<tr>
<td>Provisions</td>
<td>331,960</td>
<td>310,142</td>
</tr>
<tr>
<td>Other payables</td>
<td>27,681</td>
<td>252,596</td>
</tr>
<tr>
<td>Total non-current liabilities</td>
<td>6,383,729</td>
<td>6,192,744</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>41,474,394</td>
<td>45,124,849</td>
</tr>
<tr>
<td>Net assets</td>
<td>212,109,318</td>
<td>179,687,567</td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted reserves for programs</td>
<td>170,072,704</td>
<td>120,862,643</td>
</tr>
<tr>
<td>Retained surplus (unrestricted reserves)</td>
<td>35,638,607</td>
<td>41,807,139</td>
</tr>
<tr>
<td>Foreign currency translation reserve</td>
<td>6,398,007</td>
<td>17,017,785</td>
</tr>
<tr>
<td>Total equity</td>
<td>212,109,318</td>
<td>179,687,567</td>
</tr>
</tbody>
</table>

# NOTE 1: MEN'S HEALTH PROGRAM INVESTMENT

<table>
<thead>
<tr>
<th>Programs Expenditure</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prostate and Testicular Cancer Biomedical Research</td>
<td>14,567,412</td>
<td>22,390,426</td>
</tr>
<tr>
<td>Prostate and Testicular Cancer Survivorship and Health Outcomes</td>
<td>17,086,385</td>
<td>17,211,117</td>
</tr>
<tr>
<td>Mental Health &amp; Suicide Prevention</td>
<td>12,722,061</td>
<td>13,510,435</td>
</tr>
<tr>
<td>Men's Health Programs and Health Promotion</td>
<td>21,982,546</td>
<td>21,129,840</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>66,358,404</td>
<td>74,241,818</td>
</tr>
</tbody>
</table>

# NOTE 2: NET SURPLUS

In the year to April 2021, a net surplus after operating expense for the period of $43,041,529 (2020: $19,920,076) was recorded. The net surplus resulted from a timing gap between raising of funds and the associated programs expenditure outflows which will occur in future years.

# NOTE 3: CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank and on hand</td>
<td>79,781,605</td>
</tr>
<tr>
<td>Deposits</td>
<td>53,598,721</td>
</tr>
<tr>
<td>Current term deposits and bonds</td>
<td>133,380,326</td>
</tr>
<tr>
<td>Non-current term deposits and bonds</td>
<td>82,188,173</td>
</tr>
<tr>
<td><strong>Total cash and financial assets</strong></td>
<td>237,645,156</td>
</tr>
</tbody>
</table>

Cash and investment assets are held primarily for investment in men's health programs and to fund ongoing operating costs. Cash and investment assets held as at 30 April 2021 have been retained for use as follows:

<table>
<thead>
<tr>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grant distributions awarded to men's health partners</td>
<td>22,757,915</td>
</tr>
<tr>
<td>Restricted for Movember managed programs</td>
<td>170,072,704</td>
</tr>
<tr>
<td>Retained for working capital/operating costs</td>
<td>44,814,537</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>237,645,156</td>
</tr>
</tbody>
</table>
**OUR FINANCIALS**

**NOTE 4: TRADE AND OTHER PAYABLES**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued expenses</td>
<td>8,771,326</td>
<td>4,430,617</td>
</tr>
<tr>
<td>Other payables</td>
<td>419,212</td>
<td>2,887,553</td>
</tr>
<tr>
<td>Distributions payable</td>
<td>22,757,915</td>
<td>21,954,186</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>31,888,453</td>
<td>35,272,355</td>
</tr>
</tbody>
</table>

Distributions payable relate to program expenditure payable to Men's Health Partners and are recognised at the point in time an agreement is signed, confirming the amount and timing of distributions payable. The payment timing for some distributions are dependent on the achievement of project milestones.

**NOTE 5: BASIS OF PREPARATION**

These summary financial statements have been prepared on an accruals basis under the historical cost convention and have been prepared in accordance with the measurement, recognition and presentation requirements of all Australian Accounting Standards and accounting policies as set out in the audited financial report of the Movember Foundation Trust upon which an unqualified audit report was issued on 9 September 2021.

**TRUSTEE’S DECLARATION**

These summary financial statements have been derived from the audited financial report of the Movember Foundation Trust for the year ended 30 April 2021 in accordance with accounting policies described in Note 1 to the audited financial report. The summary financial statements should be read in conjunction with the audited financial report, available upon request at our registered office at Level 4, 21-31 Goodwood Street, Richmond VIC 3121.

In the Trustee company directors’ opinion:

1. The summary financial statements:
   i. are consistent with the audited financial report of the Movember Foundation Trust for the year ended 30 April 2021; and
   ii. presents fairly the Foundation’s financial position as at 30 April 2021 and its performance for the financial year ended on that date.

2. There are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

**NICHOLAS REECE**

**CHAIRMAN**

**MELBOURNE**

30 SEPTEMBER 2021

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**AUDITOR’S REPORT**

**Independent Auditor’s Report**

To the Trustee of The Movember Foundation Trust and its controlled entities

**Report on the Summary Financial Statements**

**Opinion**

We report on the **Summary Financial Statements** of The Movember Foundation Trust and its controlled entities (the **Group** or **Movember** for financial reporting purposes) as at and for the year ended 30 April 2021. The Summary Financial Statements are derived from the audited financial report of the **Group** (the **Audited Financial Report**).

In our opinion, the accompanying **Summary Financial Statements** of the **Group** are consistent, in all material respects, with the **Audited Financial Report**, in accordance with the basis of preparation described in Note 5 to the **Summary Financial Statements**.

The **Summary Financial Statements** comprise:

- Consolidated statement of financial position as at 30 April 2021.
- Consolidated statement of surplus or deficit and other comprehensive income for the year then ended 30 April 2021.
- Note 5: Basis of preparation.

The **Summary Financial Statements** are contained in the Movember Foundation Annual Report 2021 on pages 41 to 42.

The **Group** consists of The Movember Foundation Trust (the **Trustee**) and the entities it controlled at the year end or from time to time during the financial year.

**Scope of the Summary Financial Statements**

The Summary Financial Statements do not contain all the disclosures required by Australian Accounting Standards – Reduced Disclosure Requirements applied in the preparation of the Audited Financial Report. Reading the Summary Financial Statements and this Auditor’s Report therefore, is not a substitute for reading the Audited Financial Report and our auditor’s report thereon.


**The Audited Financial Report and our auditor’s report thereon**

We expressed an unmodified audit opinion on the Audited Financial Report in our auditor’s report dated 9 September 2021.
AUDITOR’S REPORT

Emphasis of matter - basis of preparation and restriction on use and distribution

We draw attention to Note 5 to the Summary Financial Statements, which describes the basis of preparation.

The Summary Financial Statements have been prepared to assist the Trustee of The Movember Foundation Trust for the purpose of presenting the Movember Foundation Annual Report 2021. As a result, the Summary Financial Statements and this Auditor’s Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

This Auditor’s Report is intended solely for the Trustee of The Movember Foundation Trust and its controlled entities and should not be used by or distributed to parties other than the Trustee of The Movember Foundation Trust and its controlled entities. We disclaim any assumption of responsibility for any reliance on this Auditor’s Report, or on the Summary Financial Statements to which it relates, to any person other than the Trustee of The Movember Foundation Trust and its controlled entities or for any other purpose than that for which it was prepared.

Other Information

Other Information is financial and non-financial information in The Movember Foundation’s Annual Report 2021 which is provided in addition to the Summary Financial Statements and this Auditor’s Report. The Trustee is responsible for the Other Information.

Our opinion on the Summary Financial Statements does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Summary Financial Statements, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Summary Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of the Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor’s Report we have nothing to report.

Responsibility of the Trustee for the Summary Financial Statements

The Trustee is responsible for the preparation of the Summary Financial Statements in accordance with the basis of preparation described in Note 5 to the Summary Financial Statements, including their derivation from the Audited Financial Report of the Group as at and for the year ended 30 April 2021.

Auditor’s responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the Summary Financial Statements are consistent, in all material respects, with the Audited Financial Report based on our procedures, which were conducted in accordance with Australian Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

KPMG

Dana Bentley
Partner
Melbourne
30 September 2021
## OUR FINANCIALS

### MOVEMBER FOUNDATION USA
#### SUMMARY STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
**FOR THE YEARS ENDED APRIL 30, 2021 AND 2020**

<table>
<thead>
<tr>
<th>2021 ($) USD</th>
<th>2020 ($) USD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Support and revenue</strong></td>
<td></td>
</tr>
<tr>
<td>Fundraising contributions received</td>
<td>15,304,902</td>
</tr>
<tr>
<td>Sales of goods and barbershop revenue</td>
<td>-</td>
</tr>
<tr>
<td>Interest and other income</td>
<td>860,697</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>37,001</td>
</tr>
<tr>
<td><strong>Total support and revenue without donor restrictions</strong></td>
<td>16,202,600</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
</tr>
<tr>
<td>Program</td>
<td></td>
</tr>
<tr>
<td>Men's Health Programs</td>
<td>4,230,906</td>
</tr>
<tr>
<td>Funds donated and program delivery payments</td>
<td>5,793,709</td>
</tr>
<tr>
<td>Administration</td>
<td>949,208</td>
</tr>
<tr>
<td>Fundraising</td>
<td>2,719,597</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>13,693,420</td>
</tr>
<tr>
<td><strong>Increase in net assets without donor restrictions</strong></td>
<td>2,509,180</td>
</tr>
<tr>
<td><strong>Net assets without donor restrictions at beginning of year</strong></td>
<td>22,450,436</td>
</tr>
<tr>
<td><strong>Net assets without donor restrictions at end of year</strong></td>
<td>24,959,616</td>
</tr>
</tbody>
</table>

### MOVEMBER FOUNDATION USA
#### SUMMARY STATEMENTS OF FINANCIAL POSITION
**APRIL 30, 2021 AND 2020**

<table>
<thead>
<tr>
<th>2021 ($) USD</th>
<th>2020 ($) USD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>24,496,225</td>
</tr>
<tr>
<td>Accounts and other receivables, net</td>
<td>125,379</td>
</tr>
<tr>
<td>Net related party receivable</td>
<td>16,158</td>
</tr>
<tr>
<td>Inventory</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>251,808</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>24,889,570</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>19,749</td>
</tr>
<tr>
<td>Other assets</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>2,520,261</td>
</tr>
<tr>
<td>Deposits</td>
<td>116,169</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>27,545,749</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>489,466</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>1,435,194</td>
</tr>
<tr>
<td>Borrowings</td>
<td>632,500</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>2,557,160</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
</tr>
<tr>
<td>Without Donor Restrictions</td>
<td></td>
</tr>
<tr>
<td>Board designated for Men's Health Programs</td>
<td>17,698,383</td>
</tr>
<tr>
<td>Undesignated</td>
<td>7,261,233</td>
</tr>
<tr>
<td><strong>Total net assets without donor restrictions</strong></td>
<td>24,959,616</td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td>28,973</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>24,988,589</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>27,545,749</td>
</tr>
</tbody>
</table>
AUDITOR’S REPORT

INDEPENDENT AUDITOR’S REPORT ON SUMMARY FINANCIAL STATEMENTS

To the Board of Directors of
Movember Foundation
Culver City, California

The accompanying summary financial statements, which comprise the summary statements of financial position as of
April 30, 2021 and 2020 and the summary statements of activities and changes in net assets for the years then ended,
are derived from the audited financial statements of Movember Foundation as of and for the years ended April 30, 2021
and 2020. We expressed an unmodified audit opinion on those audited financial statements in our report dated
September 9, 2021. The audited financial statements, and the summary financial statements derived therefrom,
do not reflect the effects of events, if any, that occurred subsequent to the date of our report on the audited
financial statements.

The summary financial statements do not contain all the disclosures required by accounting principles generally accepted
in the United States of America. Reading the summary financial statements, therefore, is not a substitute for reading the
audited financial statements of Movember Foundation.

MANAGEMENT’S RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material
respects, with the audited financial statements based on our procedures, which were conducted in accordance with
auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing
the summary financial statements with the related information in the audited financial statements from which the
summary financial statements have been derived, and evaluating whether the summary financial statements are prepared
in accordance with the basis described in Note 1. We did not perform any audit procedures regarding the audited financial
statements after the date of our report on those financial statements.

OPINION

In our opinion, the summary financial statements of Movember Foundation as of and for the years ended April 30, 2021 and
2020 referred to above are consistent, in all material respects, with the audited financial statements from which they have
been derived, on the basis described in Note 1.

September 30, 2021
Irvine, California

NOTE 1

The summary financial statements are an extract of the audited financial statements of Movember Foundation prepared
in accordance with accounting principles generally accepted in the United States of America. The extracts chosen are
considered important amounts necessary for the understanding of the financial position of Movember Foundation.
The Movember Foundation is a charity registered with the Australian Charities and Not-for-profits Commission. As a charity operating across the globe, we must comply with a range of regulatory and governance obligations. Movember takes these obligations very seriously, and our governance framework has been designed to reflect our commitment to best-practice levels of transparency, accountability and governance.

GLOBAL BOARD OF DIRECTORS
The Board is the custodian of Movember’s purpose and ensures that organisational strategies are developed and delivered to fulfil Movember’s mission.

The Board is accountable for Movember’s performance; Directors consider every Mo, donor, partner and the men that Movember serves as key stakeholders to whom that accountability is owed.

The Board’s primary functions include:
• Providing reporting, transparency and accountability to Movember’s stakeholders
• Setting Movember’s strategic direction, and monitoring and supporting management’s delivery of Movember’s strategic plan
• Selecting, appointing and of managing the performance of the CEO
• Defining Movember’s risk appetite and overseeing Movember’s risk management practices
• Monitoring Movember’s compliance with legal and regulatory requirements, including external financial reporting

Our Board is skills-based, with Directors bringing a wide range of collective expertise and experience to their roles. There are two Directors roles reserved for Founder Representative Directors. This ensures that the perspective of Movember’s Founders on Movember’s mission and founding principles are represented at the Board table.

BOARD COMMITTEES
The Board has established the following committees to assist it in discharging its responsibilities with reference to particular areas of specialist expertise.

From time to time the Board may establish any committee or advisory group it considers necessary, but has convened the following committees on a standing basis:

FINANCE, RISK & AUDIT COMMITTEE
Finance, Risk and Audit Committee’s purpose is to assist the Board in fulfilling its responsibilities regarding oversight of the quality, adequacy and integrity of Movember’s finance, audit (internal and external) and risk and compliance management practices.

PEOPLE & CULTURE COMMITTEE
The People & Culture Committee’s purpose is to assist the Board in fulfilling responsibilities regarding oversight of matters relating to the composition, succession planning and performance of the Board, matters relating to the appointment and performance of the CEO, workplace health and safety, culture and strategic workforce issues.

PROGRAMS STRATEGY & INVESTMENT COMMITTEE
The Programs Strategy & Investment Committee’s purpose is to assist the Board in fulfilling its responsibilities regarding oversight of matters relating to Movember’s health programs strategy and portfolio management, and the monitoring and evaluation of outcomes from the implementation of that strategy and portfolio.

The Programs Strategy & Investment Committee also receives detailed advice from the following specialist advisory committees:
• Global Men’s Health Advisory Committee
• Global Scientific Committee
• Global Prostate Cancer Outcomes Committee

GLOBAL BOARD OF DIRECTORS
AS AT 30 APRIL 2021

NICK REECE
Chair
Nick is the Director of Strategy, Policy and Projects at the University of Melbourne and a Principal Fellow with the Melbourne School of Government. He is also the Deputy Lord Mayor of the City of Melbourne. Nick has worked as a senior adviser in the Office of the Prime Minister of Australia and for two Australian state premiers.

SIMON TRAYNOR
Non-Executive Director
Simon brings more than 25+ years of experience in building and managing high profile, international sports, lifestyle, fashion and outdoor brands. He has enjoyed a global executive career with Nike Europe, Quiksilver Asia Pacific, Coleman Asia Pacific and YETI ANZ. In recent years, Simon has pivoted into a full-time career as an independent non-executive director, with a diverse board portfolio, including Kookaburra Sport, Best Friends Pet Care, Buying Intelligence and Paddling Australia. He is a graduate member of the Australian Institute of Company Directors and holds a Master of Business, majoring in Marketing.

KELLIE JOHNSTON
Non-Executive Director
Kellie has over 25 years’ marketing, brand and communication experience across multiple categories including finance, publishing, broadcasting, banking, insurance and aged care. She also brings more than 10 years of fundraising, strategy and leadership experience working with major Australian philanthropic figures and global non-profits, including Red Cross and Make-A-Wish.
OUR GOVERNANCE

Kellie currently holds executive responsibility for the marketing and brand function at Australian Unity, a national member-owned health, wealth and care business. She is a graduate of the Australian Institute of Company Directors.

DEANNA LOMAS
NON-EXECUTIVE DIRECTOR
Deanna has 20 years’ experience in operations and transformation in Australia, UK, Asia and Africa, which has included holding a number of commercial and operations executive roles in mining, oil, gas, FMCG and retail. Deanna has also supported several not-for-profits including volunteering for 15 years at the Make-A-Wish Foundation, and she is currently a mentor for Kellfinan Australia, a cause-focused on building not-for-profit leadership capability.

TRAVIS GARONE
NON-EXECUTIVE DIRECTOR
Travis is a Creative and Brand Consultant with over 30 years’ experience and has been named in the Quints Most Influential Australians List. While being the Co-Founder and Brand Creator of Movember, Travis has also founded a number of highly successful companies, from his global creative agency Urchin, to cult street wear and skate brand Doomsday. Travis has performed many roles across famous brands such as YETI, Tony Hawk, DC, Quiksilver, Raxly, Fosters, CUB, Corona, Carlsberg, Asahi, Kronenbourg 1664, Millers, F1 and the World Surfing Tour. Travis has both a strategic, business and creative mind and has been working on special projects with market leading brands his entire career.

FINANCE, RISK AND AUDIT COMMITTEE

DEANNA LOMAS
CHAIR
NON-EXECUTIVE DIRECTOR

NICK REECE
CHAIR OF THE BOARD

DAVID BRYANT
COMMITTEE MEMBER

PEOPLE AND CULTURE COMMITTEE

LINNSEY CAYA
CHAIR
NON-EXECUTIVE DIRECTOR

SIMON TRAYNOR
NON-EXECUTIVE DIRECTOR

KELLY JOHNSTON
NON-EXECUTIVE DIRECTOR

MOANA WEIR
COMMITTEE MEMBER

PROGRAMS STRATEGY AND INVESTMENT COMMITTEE

ROB MOODIE
NON-EXECUTIVE DIRECTOR

DAMIEN ANGUS
NON-EXECUTIVE DIRECTOR

GLOBAL SCIENTIFIC COMMITTEE

PROF. COLLEEN NELSON
GLOBAL SCIENTIFIC CHAIR
Professor and Chair, Prostate Cancer Research, Institute of Health and Biomedical Science, Queensland University of Technology

DR. ROBERT BRISTOW, MD
Clinician-Scientist and Professor, University of Toronto, Canada

DR. JONATHAN W. SIMONS, MD
President and CEO, Prostate Cancer Foundation (PCF)

PAUL VILLANTI
Executive Director, Programs, Movember Foundation

PROF. CAROLINE MOORE
Senior Clinical Researcher, University College London Hospital

WESLEY SCHOLES
Prostate Cancer Patient Advocate

PROF. SILKE GILLESSEN
Senior Consultant, Medical Oncology- Hematology Department, Kantonsspital St. Gallen

DR. THEODORUS VAN DER KWAST
Consultant, Urogenital Pathology, University Health Network

DR. ROBERT REITER
Professor of Urology, Member Molecular Biology Institute, Director of Genitourinary Oncology, UCLA Johnson Comprehensive Cancer Center

PROF. JEFF HOCH
Professor and Chief, Division of Health Policy and Management, Department of Public Health Sciences at UC Davis Health

GLOBAL PROSTATE CANCER OUTCOMES COMMITTEE

PROFESSOR DAME JESSICA CORNER
Pro-Vice-Chancellor (Research and Knowledge Exchange), University of Nottingham, UK

DR. JENS DEENBERG-WITTRAM
CEO, RoMed Kliniken, Germany

DR. MARGARET FITCH
Professor (Adjunct), Bloomberg Faculty of Nursing Professor, School of Graduate Studies, University of Toronto, Canada

DR. MICHAEL GLODE
Professor Emeritus of Medicine, University of Colorado Health Sciences Center, USA

GLOBAL MEN’S HEALTH ADVISORY COMMITTEE

JUDY Y. CHU
CHAIR
Affiliated Faculty member, Program in Human Biology, Stanford University, California, USA

STEVEN CUMMINS
Professor, Population Health, London School of Hygiene and Tropical Medicine London, UK

KATHRYN PAGE
Head of Talent and Careers, NAB, Melbourne, Australia

JON WILLIS
Project Officer, Griffith University, QLD, Australia

DAVID GUN NELL
Professor, Population Health Sciences, Bristol Medical School Bristol, UK

JAELLEA SKEHAN
School of Medicine and Public Health, University of Newcastle, NSW, Australia

PETER LEVESQUE
President, Institute for Knowledge Mobilization Ottawa, Canada

DAPHNE C. WAT KINS
Professor and Director, The Curtis Center for Health Equity Research and Training, University of Michigan, USA
OUR GOVERNANCE

EXECUTIVE LEADERSHIP TEAM

MICHELLE TERRY
CHIEF EXECUTIVE OFFICER

PAUL VILLANTI
EXECUTIVE DIRECTOR, PROGRAMS

ANGELA WEBSTER
CHIEF OPERATIONS OFFICER

CHARLOTTE WEBB
CHIEF FUNDRAISING AND DEVELOPMENT OFFICER

JULIETTE SMITH
CHIEF MARKETING OFFICER

DR. AMANDA GREEN
CHIEF PEOPLE OFFICER

CHRIS TAYLOR
CHIEF EXPERIENCE OFFICER

TAHIR TANVEER
CHIEF INFORMATION OFFICER

POLICIES THAT MAKE UP OUR GOVERNANCE FRAMEWORK

The detail of Movember’s governance framework and the policies that it comprises are available on our website. Every Director and Officer at Movember is committed to working within the letter and spirit of our governance framework.

MEETINGS

Nine Board meetings were held in the 2020-21 financial year. The Finance, Risk and Audit Committee met once during the financial year. The People & Culture Committee met twice during the financial year. When the COVID-19 pandemic was declared in 2020, the Board took to meeting more frequently, adapting some of its usual ways of working to ensure Movember was in the best position possible to achieve our mission in the face of significant and rapidly changing uncertainty. This meant there were fewer meetings of committees than usual as the Board elected to undertake many activities usually delegated to those committees. In the 2021-22 finance year the Board expects to revert to its more usual operating routines and rhythms.

STRUCTURE

AUSTRALIA

The Movember Foundation is an Australian based not-for-profit, unincorporated trust, Australian Business Number 48 894 537 905 which is run by The Movember Group Pty Ltd as Trustee (ACN 119 012 243).

The Movember Foundation has been granted Deductible Gift Recipient status in Australia, and as such, all donors are entitled to a tax receipt and a full tax deduction for their donations. During the 2020-21 financial year, the Movember Group Pty Ltd as trustee for the Movember Foundation ran the Movember campaign in Australia, and also in New Zealand, South Africa, Hong Kong and Singapore.

The Movember Foundation uses intellectual property under an exclusive licence agreement with Movember IP Pty Ltd. The licence includes the right to use the ‘Movember’ and associated trademarks. Movember IP Pty Ltd is owned by four shareholders – the original Founders of Movember Foundation; Travis Garone, Luke Slattery, Adam Garone and Justin Coghlan.

USA

Movember Foundation is a registered US entity (EIN 77-0714052) and runs the Movember campaign in the US. Movember Foundation is a not-for-profit organisation that is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code and contributions to Movember in the US are deductible under section 170 of the Code.

The Movember Group Pty Ltd as Trustee for the Movember Foundation is the sole member of the Movember Foundation.

EUROPE

Movember Europe runs the Movember campaign in the UK and Europe. Movember Europe is a company limited by guarantee in England and Wales (company no. 7275694). It is a registered charity in England and Wales (charity no. 1137948), in Scotland (charity no. SC041981) and in Ireland (charity no. 20105280). The Movember Group Pty Ltd as Trustee for the Movember Foundation is the sole member of Movember Europe. Movember Europe Trading Limited is a company limited by share capital (company number 7604578), and is used for the trading activities associated with the UK campaign. Movember Foundation e.V. is a registered association in Germany.

CANADA

Movember Canada runs the Movember campaign in Canada. Movember Canada is a not for profit corporation (company no. 767531-3) and is a registered charity (charity no. 84821 5604 RR0001). The Movember Group Pty Ltd as Trustee for the Movember Foundation is the sole member of Movember Canada.

OFFICIAL PARTNERS

Our corporate partners play an essential role in helping us to achieve our mission of enabling men to live healthier, happier, longer lives. They help us reach new audiences, spread vital messages that get men talking about their health and raise much-needed funds which are invested back into game-changing men’s health projects.

In what has been the strangest and most difficult of times, we are truly thankful for their ongoing support and commitment to changing the face of men’s health. We couldn’t do what we do without them.
**WELCOME**

**GAME-CHANGING SUPPORTERS**

Realising our mission to change the face of men’s health needs the backing of a global network. Our new community of philanthropic partners – foundations, individuals, social enterprises, and impact investors – are helping us tackle the men’s health crisis by transforming the way health projects and services reach and support men. Here you can read about some of the amazing donors who have supported Movember this year and their motivation wanting to be part of our mission to change the face of men’s health.

**RAISING MENTAL RESILIENCE WITH THE MINDEROO FOUNDATION**

Black Summer of 2019-20 marked some of the most devastating bushfires in Australia’s history. The crisis, which ravaged the land, wildlife, and homes, left a lasting impact on the mental health of those affected.

The Minderoo Foundation has long recognised that communities with higher levels of resilience are better equipped to cope with the impact of major disasters and have greater capacity to be able to help one another.

The foundation’s goal by 2025, is to lift Australia’s 50 most vulnerable communities to be on a par with the most resilient by helping them access the support and resources to mitigate their disaster risk and bounce back stronger.

Minderoo’s ethos of inspiring unconventional and collaborative approaches to solving problems strongly aligned with Movember’s strategy of road-testing and building evidence for new and innovative ideas.

This alignment of goals prompted the two foundations to come together to support the residents of Kangaroo Island in South Australia, one of the areas hardest hit by the fires, by raising mental health literacy and resilience in the island’s young people.

Through Minderoo’s investment in Movember’s Ahead of The Game program, delivered by youth suicide prevention program ALIVE, mental fitness training was provided for 288 adolescents, their parents, and sports coaches, across four local sporting clubs on the island.

The evidence-based program uses sport to teach young people how to talk about mental health, spot the signs of poor mental health, what to do about it and when to get help. It reinforces the idea of sticking together in tough times and looking out for your mates – themes that resonated strongly with small close-knit island communities, such as Kangaroo Island.

**ANDREW WELLS’ LEGACY**

Andrew Wells dedicated his life to helping others. Highly respected within the nursing profession and legal community, he was motivated by a desire to help and support people both within his own circle of friends and the wider community.

Andrew, a talented pianist who once performed at the Sydney Opera House, held a master’s degree in nursing and worked for The Royal Flying Doctor Service in Queensland. The former intensive care nurse had also been director of nursing education at Logan Hospital in Queensland and held managerial roles with Blue Care and Mater Health Services. Shortly before his death he completed a law degree at the Queensland University of Technology.

A keen cyclist and motorcyclist, Andrew was extremely popular among his wide circle of friends, who describe him as engaging, funny, and generous with his time.

When Andrew passed away in 2017, at the age of 44, he wanted part of his estate to be used to fund a program that would support gay men with depression, an illness that he himself had struggled with for many years. He was determined to ensure that others in his community did not suffer as he had.

Multiple studies have shown that LGBTQIA+ individuals are at greater risk for poor mental health and wellbeing – one in eight aged 18-24 have attempted to take their own life.

Andrew’s Gift in Will is funding a series of facilitated mental health workshops that will be delivered within LGBTQIA+ communities throughout Australia – an early intervention program supporting participants to deal with life challenges, be more open, reach out and ask for help when they need it. The workshops also aim to build capacity among attendees to support their friends and family more effectively with difficulties they may be facing.

The gift from Andrew Wells’ estate will enable Movember to fast track how quickly the program reaches more men across Australia. The workshops will be designed for and delivered with gay men in mind. We aim to launch the series in 2022.

Chris Wells, Andrew’s cousin, and executor of his estate says: “Andrew’s emotional intelligence generated an abundance of kindness, love and happiness that reached beyond measure and himself. Through his bequest, we hope to help men who are experiencing the same issues he confronted.”

Movember is honoured to help realise Andrew’s wishes. Andrew’s heartfelt bequest is providing an enduring legacy, helping members of LGBTQIA+ communities build stronger connections with their mates, and lead happier, healthier, and longer lives.